

# CUESPORTS SINGAPORE

Annual Report 2023/2024

# VISION

To attain our vision through athlete-centric programs that creates pathways to competitive achievement and beyond

# MISSION

To develop and sustain ourselves as a major sport through good management and effective programs

# OUR VALUES

**P**rofessionalism . **R**espect . **I**ntegrity . **D**edication . **E**ducation .

# CUESPORTS SINGAPORE

## Annual Report 2023/2024

### CONTENTS

OVERVIEW OF CUESPORTS SINGAPORE.....	4
PRESIDENT'S MESSAGE.....	6
CUESPORTS SINGAPORE BOARD.....	9
SUB-COMMITTEE.....	11
SPORTS DEVELOPMENT.....	16
HIGH PERFORMANCE.....	33
MARKETING & SPONSORSHIP.....	41
CORPORATE GOVERNANCE.....	49
THE YEARS AHEAD FOR 2024 / 2025.....	55
APPRECIATION.....	56
FINANCIAL STATEMENT.....	57



## OVERVIEW OF CUESPORTS SINGAPORE

Cuesports Singapore (referred to as “CS”) is the sole governing body for billiards, snooker, pool and carom sports in Singapore.

CS was first named as Singapore Billiards & Snooker Council and registered with the Registry of Societies on 27 July 1965. It was renamed as Cuesports Singapore on 11 August 2004. It was converted to a charity with UEN number S65SS0011D on 19 January 2011 under Ministry of Culture, Community and Youth (MCCY) and Sport Singapore (SportSG).

In addition, Cuesports Singapore has been accorded IPC (Institution of a Public Character) status from 15 April 2024 to 15 April 2026 which allows the association to receive tax-deductible donations.

### Registered Address:

3 Stadium Drive #01-33 Sports Hub, Singapore 397630.

### Auditor:

CA Assurance LLP

### Outsource Accountant:

AST Corporate Services Pte Ltd

### Bankers:

DBS Bank Ltd

UOB Bank

### Cuesports Singapore’s Objectives:

- i. To act as the sole controlling and governing body of the games of Billiards, Snooker, Pool and Carom and any other game(s) played on Billiards, Pool or Carom Table in Singapore, and to draw up or adopt from any accredited source the Rules and Regulations for such games.
- ii. To promote and arrange competitions for the game(s) governed and controlled by the Cuesports Singapore’ for the benefit of members of Cuesports Singapore including Full, Associate and individual members and also from Team(s) and individuals desiring to visit Singapore for such purpose.
- iii. To seek affiliation to the Regional and International Bodies for the furtherance of the game.
- iv. To advance and safeguard generally the interest of the game(s) under Cuesports Singapore’ governing powers and control, and to employ the funds of Cuesports Singapore for this purpose.
- v. To select National players, who are Singapore Citizens, to represent Singapore and participate in regional and international tournaments.
- vi. To conduct courses and training for players, coaches and referees and if necessary, certify and/or upgrade them upon their successful completion of such courses or training.
- vii. To obtain collect and receive money and funds by way of contributions, donations and sponsorships, legacies, grants or by any other lawful methods, and if necessary, with prior approval from relevant authorities, for or towards the objectives of the council.



**CS is affiliated to the following bodies:****LOCAL:**

- i. Singapore National Olympic Council (SNOC) – to be able to take part in major events i.e. SEA Games, Asian Games.

**INTERNATIONAL:**

- i. World Pool-Billiard Association (WPA) - to be able to take part in international events for pool.
- ii. Asian Confederation Billiards Sports (ACBS) - to be able to take part in regionally sanctioned events for billiards and snooker.
- iii. International Billiards and Snooker Federation (IBSF) - to be able to take part in World Championships for billiards & snooker.
- iv. World Snooker Federation (WSF) - to be able to take part in regionally sanctioned events for billiards and snooker.

# PRESIDENT'S MESSAGE

## Welcome to this year's Cuesports Singapore's (CS) Annual General Meeting 2024.

On behalf of the Board, I would like to extend a warm welcome to everyone who have taken precious time off from your busy schedule to attend the 2024 Annual General Meeting. As we gather, it marks second years since the current Board assumed office in 2023. I would like to express my deepest gratitude and appreciation to each member for their dedicated efforts, which have been instrumental in helping CS achieve many of our objectives.

Throughout the years, we have continued our relentless effort in promoting Cuesports as a sport of choice amongst the community. I am delighted to see every sub-committee investing significant time and effort in organising events that cater to the diverse needs of various stakeholders within the community.

I would like to express my heartfelt gratitude to our esteemed sporting partners - Singapore National Olympic Council, Sport Singapore, The Q-Shop, Chinese Professional Billiard Association (CPBA), Aspire Recreation Centre (ARC), Lagoon Snooker Centre and THROB (The sporting Edge Pte Ltd) - for their unwavering support.

Your continuous support is highly valued, and I am eagerly looking forward to fostering further collaborations with all our partners to promote Cuesports.

## Annual General Meeting 2023

The Annual General Meeting (AGM) took place on 24 June 2023, during which an election was held for Board. The Board will hold office effectively for the term from June 2023 to June 2025.

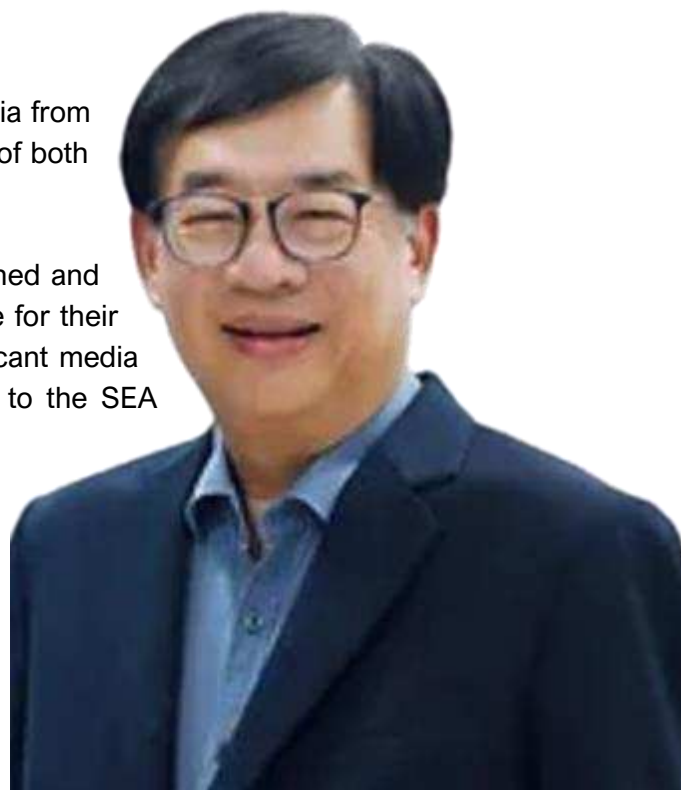
## Cambodia 2023 Southeast Asian Games

The 32nd SEA Games held in Phnom Penh, Cambodia from 5 to 17 May 2023, witnessed the active participation of both our Men's and Women's National Athletes.

Our Athletes obtained 2 Silvers. The experience gained and exposure received during the games were invaluable for their future competitions. The teams also garnered significant media attention, including media interviews in the lead-up to the SEA Games.

## Institutions of Public Character (IPCs)

We are thrilled to announce that Cuesports Singapore has been accorded **Institution of a Public Character (IPC)** status under the Charities Act 1994 from 15 April 2024 to 15 April 2026 which allows the association to receive tax-deductible donations.



With this status, Cuesports Singapore is committed to maintain a high standard of corporate governance. The Board recognises the importance of good governance in providing greater transparency to the CS operations, as well as being critical to the effective performance of CS.

### **Reunify with International Federations**

Cuesports Singapore reached amicable resolution of the suspension of our membership with the Asian Confederation of Billiard Sports (ACBS), which arose from the hosting of the World Billiards Championship in Singapore in 2022. The suspension was lifted following a productive meeting in Jakarta on 23 January 2024, attended by Cuesports representatives led by President Mr. Christopher Chuah and Vice-Presidents Ivan Lim and Paul Pang.

Cuesports Singapore is eager to collaborate with International Federations to host major international tournaments in Singapore. This strategic initiative aims to enhance the competitive standards of our players while positioning Singapore as a leading hub for Cuesports.

### **Cuesports Singapore Academy (CSA) – Moving ahead**

It is with regret that we announce the conclusion of our lease at Katong Shopping Centre in December 2024 due to the owner's redevelopment plans. Since our inception in 2017, supported by Sport Singapore and the Cuesports community, the CSA has become a pivotal centre for Cuesports.

We have successfully hosted numerous major competitions, established ourselves as the Centre of Excellence for National Athletes, and provided venues for corporate organizations, schools, and individual enthusiasts.

As we move forward, we are actively pursuing new premises in a central location with the aim of expanding our floor space and introducing new disciplines in line with our vision for the SEA Games, Singapore 2029. We appreciate the ongoing support from our community and stakeholders and will keep you informed about our new location.

### **Safe Sports Programme**

In our capacity as the National Sports Association (NSA) overseeing Cuesports in Singapore, the Cuesports Singapore is resolute in its commitment to fostering a secure environment within the realm of Cuesports. We are dedicated to shielding our athletes from any form of abuse or harassment that could compromise both their physical and mental well-being, as well as the integrity of the sport itself.

Cultivating a positive sporting culture is a collective responsibility. In the year 2020, during a period of halted sports competitions, a number of athletes courageously came forward to shed light on instances of mistreatment they had encountered and endured. Their calls for an end to such practices were not only heard but acknowledged. At CS, we are unwavering in our efforts to establish a harmonized and well-coordinated safeguarding framework throughout the cuesports ecosystem, encompassing organizations responsible for orchestrating, managing, and facilitating cuesports participation.

As of October 2023, CS has aligned itself with The Safe Sport Commission Singapore as a committed participant in 'The Safe Sport Programme'. This program encompasses all the essential components



required to effectively implement the Unified Code within sporting organizations. This involvement entails receiving assistance and support in various crucial domains:

- Policymaking
- Training and Education
- Facilitating Support
- Case Management Service
- Access to Systems
- Accreditation

## **Conclusion**

Although significant progress has been made, there are still many areas that require improvement and further efforts. Elevating the standards in Cuesports is an ongoing journey. Success can only be achieved by collaborating as a team, with members and stakeholders passionately dedicated to fulfilling the vision and mission of CS.

We should strive to enhance the unwavering support of our fans, affiliates, sponsors, and partners, fostering development and growth. By staying united and working together, we can ensure the betterment of Cuesports for all.

Thank you.

**Mr Christopher Chuah**  
**President**  
**Cuesports Singapore**



## CUESPORTS SINGAPORE BOARD



**Mr Christopher Chuah**  
President



**Mr Paul Pang**  
Vice President



**Mr Ivan Lim**  
Vice President



**Mr Cheung Yew Tak**  
Vice President



**Mr Vincent Sum**  
Honorary Secretary



**Ms Yap Siew Peng**  
Honorary Treasurer



**Mr Emrys Phua**  
Assistant Treasurer



**Mr Ang Chor Ho**  
Board Member



**Mr Sean Mathews**  
Board Member



**Ms Hong Jia Yu**  
Independent Board  
Member



**Mr Terence Teo**  
Independent Board  
Member



**Mr Vijay**  
Independent Board  
Member



**Mr Marvin Lim**  
Athletes Commission Chairperson

## CUESPORTS SINGAPORE BOARD

NAME	POSITION	OCCUPATION	PRIOR APPOINTMENT/S in Cuesports
<b>Mr Christopher Chuah</b>	President	Managing Director	President (June 2023 to present) <i>President (June 2014 to June 2021)</i> <i>Board Member (June 2013 to June 2014)</i>
<b>Mr Paul Pang Yue Min</b>	Vice President	Business Development Manager	Vice President (July 2015 to present)
<b>Mr Ivan Lim</b>		Executive Vice President, HR	Vice President (June 2023 to present) <i>Vice President (June 2013 to June 2021)</i>
<b>Mr Cheung Yew Tak</b>		APAC Quality Lead, Service Logistics	Vice President (June 2023 to present)
<b>Mr Vincent Sum</b>	Honorary Secretary	Construction Project Management	Hon. Secretary (June 2023 to present) <i>Board Member (June 2021 to June 2023)</i>
<b>Ms Cindy Yap Siew Peng</b>	Honorary Treasurer	Real Estate Salesperson	Hon. Treasurer (June 2023 to present)
<b>Mr Emrys Phua Kang Sheng</b>	Assistant Treasurer	Director	Assistant Treasurer (June 2023 to present)
<b>Mr Ang Chor Ho</b>	Elected Board Member	Retiree	Board Member (June 2021 to present)
<b>Mr Sean Mathews</b>	Elected Board Member	Self-employed	Board Member (June 2023 to present)
<b>Mr Sabapathy Ravindranath Vijay *</b>	Independent Board Member	Director	Independent Board Member (July 2023 to present)
<b>Mr Teo Chen Wei Terence *</b>	Independent Board Member	Managing Director	Independent Board Member (July 2023 to present)
<b>Ms Hong JiaYu *</b>	Independent Board Member	Associate	Independent Board Member (July 2023 to present)
<b>Mr Lim Chun Kiat Marvin#</b>	Athlete Commission Chairman	Free Lance Coach	Athlete Commission (July 2023 to present)

\* Appointed on 19 July 2023

# Elected on 28 July 2023



## SUB-COMMITTEE

### AUDIT COMMITTEE



Mr Ang Chor Ho  
Chair



Mr Dominic Pan  
Member



Mr Vijay  
Member

### DISCIPLINARY COMMITTEE



Mr Christopher Chuah  
Chair



Mr Ivan Lim  
Member



Mr Dominic Loh  
Member

### SELECTIONS COMMITTEE



Mr Ivan Lim  
Chair



Mr Paul Pang  
Member



Mr Sean Tan  
Member

### HIGH PERFORMANCE, COACHING, YOUTH DEVELOPMENT COMMITTEE



Mr Ivan Lim  
Chair



Mr Paul Pang  
Co-Chair



Mr Ang Chor Ho  
Co-Chair



Mr Sean Tan  
Member (Snooker)



Mr Sean Matthews  
Member  
(Snooker)



Mr Dominic Pan  
Member  
(Pool)



Mr Tan Zhong Wei  
Member  
(Snooker)



Mr Chris Chew  
Member  
(Billiards and Snooker)

# SUB-COMMITTEE

## APPEALS COMMITTEE



Mr Cheung Yew Tak  
Chair



Mr Sean Tan  
Member



Mr Ivan Lim  
Member

## TOURNAMENT AND REFEREE COMMITTEE



Mr Vincent Sum  
Chair



Mr Paul Pang  
Member



Mr Ang Chor Ho  
Member



Mr Sean Matthews  
Member



Mr Sean Tan  
Member



Mr Ivan Lim  
Member



Mr Steve Chua  
Member



Mr Chris Chew  
Member



Mr Tan Zhong Wei  
Member

## OFFICE & FINANCE COMMITTEE



Ms Cindy Yap  
Chair



Mr Emrys Phua  
Member



Mr Sean Tan  
Member



Mr Ong Ken Lun  
Member

## IPC COMMITTEE



Mr Christopher Chuah  
Chair



Ms Cindy Yap  
Member



Ms Kay Tan  
Member



# SUB-COMMITTEE

## MARKETING & SPONSORSHIP COMMITTEE



Mr Christopher Chuah  
Chair



Mr Justin Chen  
Member



Ms Nicole Duffell  
Member

## ATHLETE COMMISSION



Mr Marvin Lim  
Chair



Mr Jaden Ong Jia Jun  
Member



Mr Sharik Aslam Sayed  
Member



Mr Ang Boon Lay  
Member



Mr Peter Gilchrist  
Member

# NATIONAL COACHES

## NATIONAL COACHES



Mr Toh Lian Han  
National and Intermediate Squad  
Pool Coach



Mr Bernard Tey  
National and Intermediate Squad  
Pool Coach



Mr Marvin Lim  
Snooker Development  
Squad Coach



Mr David Bala Subramanian  
S/O Ganapathi  
Pool Development Squad Coach



Mr Ricky Chew  
Pool Men & Women Carded Player,  
Intermediate Squad Coach



Mr Colebrook Jason Maurice  
Billiards Development Squad Coach



# SECRETARIAT

## CUESPORTS SECRETARIAT



Mr James Soh

General Manager  
Appointed since Oct'23



Ms Lim Voon Nna

Finance Manager  
Appointed since Aug'15



Ms Ashley Lim Yi Fang

Admin & Accounts Senior Executive  
Appointed since Jul'22



Mr Desmond Goh

High Performance Manager  
Appointed since Sep'21



Ms Liew Lily

Sports Development Manager  
Appointed since Sep'17



Ms Jermaine Soong Pui Jun

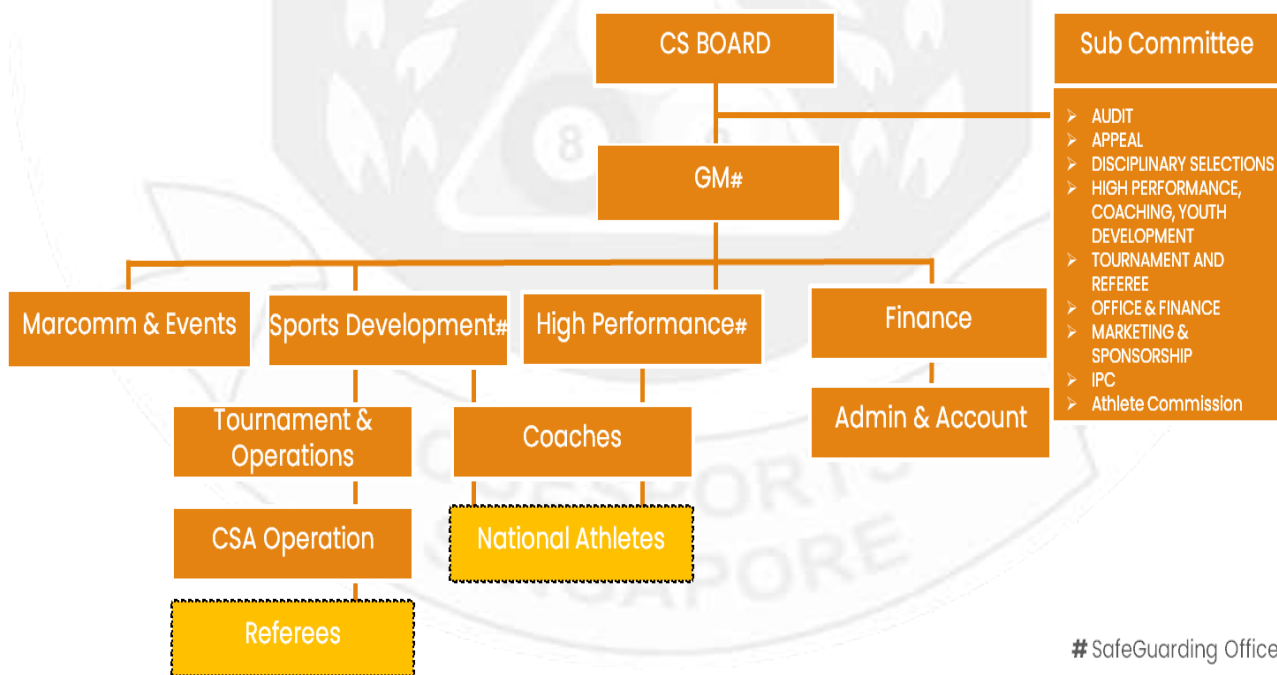
Tournament & Operations  
Senior Executive  
Appointed since Jan'22



Mr Tay Jun Jie, Austin

Centre Operation Assistant  
Appointed since Feb'24

# ORGANISATIONAL STRUCTURE



## OUR AFFILIATES

As at the date of this Annual Report., CS has **15 Full Members** and **6 Associate Members**:

FULL MEMBERS	
1	Changi Beach Club
2	Chinese Swimming Club
3	Civil Service Club
4	Club HDB
5	Orchid Country Club
6	Serangoon Gardens Country Club
7	SIA Group Sports Club
8	Singapore Cricket Club
9	Singapore Island Country Club
10	Singapore Recreation Club
11	Singtel Recreation Club
12	The Keppel Club
13	The National University of Singapore Society
14	The Tanglin Club
15	Warren Golf & Country Club

ASSOCIATE MEMBERS	
1	Klassic Club Pte Ltd
2	Lagoon Billiard Room Pte Ltd
3	Lagoon Snooker Centre Pte Ltd
4	National Service Resort & Country Club
5	Punggol Billiard Pte Ltd
6	West Coast Billiard Saloon Pte Ltd



# SPORTS DEVELOPMENT



# SPORTS DEVELOPMENT OVERVIEW



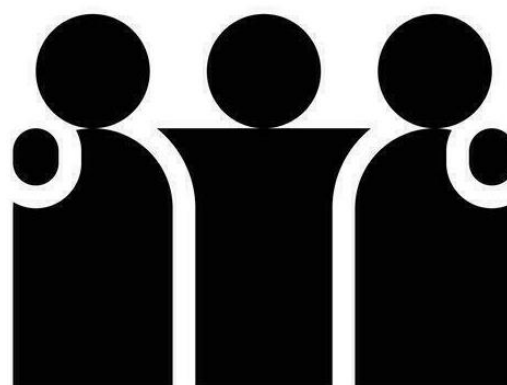
**18 Tournaments**



**1,033 Participants**



**5 Events**



**147 Event Participants**



**17 Technical Officials**



### NATIONAL COMPETITION & EVENTS

1	<b>National Snooker League &amp; Champion of Champions</b>	15 <sup>th</sup> December 2022 – 24 <sup>th</sup> June 2023
2	<b>ARC National 9 Ball Ranking (Open)</b>	15 <sup>th</sup> – 16 <sup>th</sup> April 2023
3	<b>ARC National 9 Ball Ranking (Women)</b>	15 <sup>th</sup> - 16 <sup>th</sup> April 2023
4	<b>1<sup>st</sup> National U28 Snooker Ranking 2023</b>	20 <sup>th</sup> May – 4 <sup>th</sup> June 2023
5	<b>1<sup>st</sup> National U25 9 Ball Ranking 2023</b>	13 <sup>th</sup> May – 3 <sup>rd</sup> July 2023
6	<b>National 9 Ball Championship 2023 (Open)</b>	15 <sup>th</sup> – 23 <sup>rd</sup> July 2023
7	<b>National 9 Ball Championship 2023 (Women)</b>	15 <sup>th</sup> - 23 <sup>rd</sup> July 2023
8	<b>National Billiards Championship 2023</b>	26 <sup>th</sup> – 30 <sup>th</sup> July 2023
9	<b>Fide National Six Red Championship 2023</b>	12 <sup>th</sup> – 23 <sup>rd</sup> August 2023
10	<b>2<sup>nd</sup> National U28 Snooker Ranking 2023</b>	3 <sup>rd</sup> – 16 <sup>th</sup> September 2023
11	<b>2<sup>nd</sup> National U25 9 Ball Ranking 2023</b>	17 <sup>th</sup> September – 15 <sup>th</sup> October 2023
12	<b>National Billiards Ranking 2023</b>	5 <sup>th</sup> – 12 <sup>th</sup> November 2023
13	<b>National Snooker Championship 2023</b>	4 <sup>th</sup> – 17 <sup>th</sup> December 2023
14	<b>3<sup>rd</sup> National U25 9 Ball Ranking 2023/2024</b>	17 <sup>th</sup> February - 3 <sup>rd</sup> March 2024
15	<b>3<sup>rd</sup> National U28 Snooker Ranking 2023/2024</b>	17 <sup>th</sup> – 23 <sup>rd</sup> March 2024
16	<b>2<sup>nd</sup> National Billiards Ranking 2023/2024</b>	27 <sup>th</sup> - 31 <sup>st</sup> March 2024
17	<b>National 10 Ball Championship 2023/2024 (Open)</b>	31 <sup>st</sup> March – 14 <sup>th</sup> April 2024
18	<b>National 10 Ball Championship 2023/2024 (Women)</b>	31 <sup>st</sup> March – 14 <sup>th</sup> April 2024



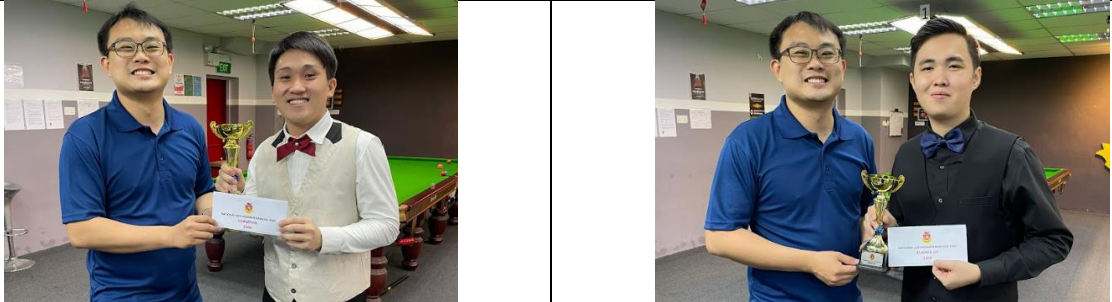

<b>1</b>	<b>National Snooker League &amp; Champion of Champions</b>		
<b>Date</b>	15 <sup>th</sup> December 2022 – 24 <sup>th</sup> June 2023		
<b>Venue</b>	Katong Shopping Centre		
<b>Number of Participants</b>	38 Teams		
<b>National Snooker League Winner List</b>			
<b>Division</b>	<b>Champion</b>	<b>Runner Up</b>	<b>High Break</b>
1	CBC Sharks	RoSSA Aces	Aloysius Yapp
2	RoSSA Deuces	SZ Titan	Ng Chee Kiat
3	Gallop Billiards	Police Blue	Peter Gilchrist
4	Quan Xing	SQ4	Alex Puan
5	NSRCC Bravo	SRC Hawks	Ivan Tan
<b>Champion of Champions Winner List</b>			
<b>Champion</b>	CBC Sharks		
<b>Runner up</b>	RoSSA Aces		
<b>Semi-Finalist</b>	SZ Titan	Gallop Billiards	
<b>Quarter Finalist</b>	SQ4	Police Blue	
<b>Finalist</b>	RoSSA Deuces	SRC Hawks	
<b>High Break</b>	Marvin Lim Chun Kiat		

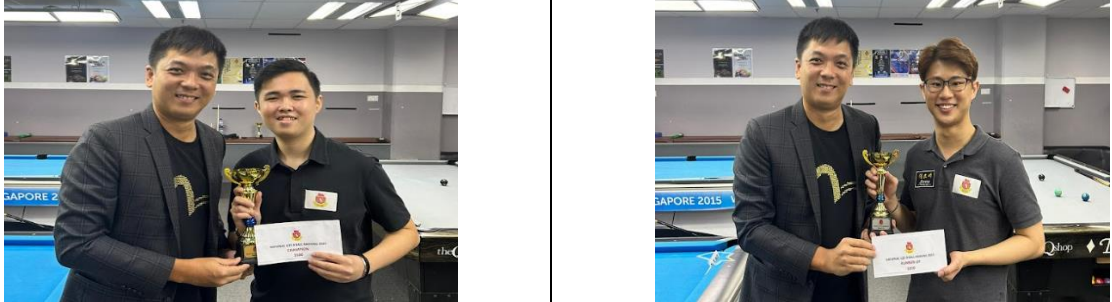
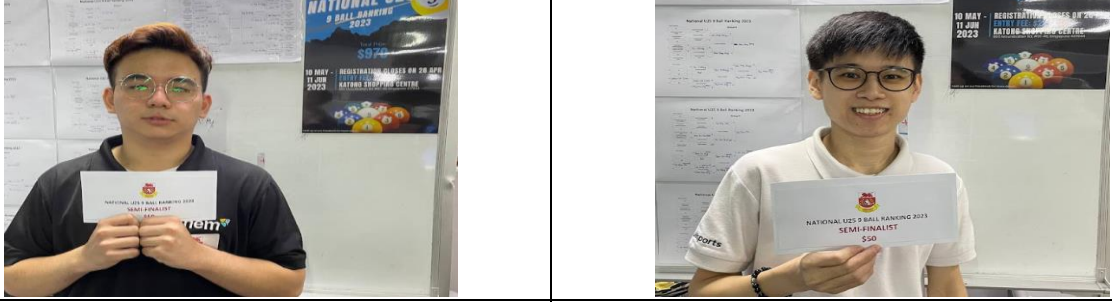


<b>2</b>	<b>ARC National 9 Ball Ranking (Open)</b>	
<b>Date</b>	15th – 16th April 2023	
<b>Venue</b>	Aspire Recreation Centre	
<b>Number of Participants</b>	88	
<b>Winners</b>		
		
<b><u>Champion</u></b> Aloysius Yapp	<b><u>Runner Up</u></b> Sharik Sayed	
		
<b><u>Semi Finalist</u></b> Chan Keng Kwang	<b><u>Semi Finalist</u></b> Fong Sim Yee	

<b>3</b>	<b>ARC National 9 Ball Ranking (Women)</b>	
<b>Date</b>	15th – 16th April 2023	
<b>Venue</b>	Aspire Recreation Centre	
<b>Number of Participants</b>	25	
<b>Winners</b>		
		
<b><u>Champion</u></b> Charlene Chai	<b><u>Runner Up</u></b> Suvene Ng	
		
<b><u>Semi Finalist</u></b> Joleen Soh	<b><u>Semi Finalist</u></b> Joanne Phang	







<b>4</b>	<b>1st National U28 Snooker Ranking 2023</b>	
<b>Date</b>	20th May – 4th June 2023	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	16	
<b>Winners</b>		
		
<b>Champion</b> Nicholas Tan Guo En		<b>Runner Up</b> Gabriel Low
		
<b>Semi Finalist</b> Jonathan Goh		<b>Semi Finalist</b> Wee Xu Shun



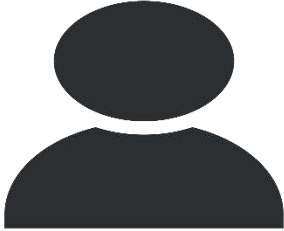
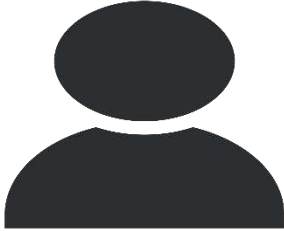
<b>5</b>	<b>1st National U25 9 Ball Ranking 2023</b>	
<b>Date</b>	13th May – 3rd July 2023	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	68	
<b>Winners</b>		
		
<b>Champion</b> Gabriel Low		<b>Runner Up</b> Lee Han Qiang
		
<b>Semi Finalist</b> Lucien Chen		<b>Semi Finalist</b> Ang Yan Sheng



<b>6</b>	<b>National 9 Ball Championship 2023 (Open)</b>	
<b>Date</b>	15th – 23rd July 2023	
<b>Venue</b>	Aspire Recreation Centre	
<b>Number of Participants</b>	130	
<b>Winners</b>		
 		
<b>Champion</b> Aloysius Yapp		<b>Runner Up</b> Chan Keng Kwang
 		
<b>Semi Finalist</b> David Bala		<b>Semi Finalist</b> Fong Sim Yee



<b>7</b>	<b>National 9 Ball Championship 2023 (Women)</b>	
<b>Date</b>	15th – 23rd July 2023	
<b>Venue</b>	Aspire Recreation Centre	
<b>Number of Participants</b>	24	
<b>Winners</b>		
 		
<b>Champion</b> Jessica Tan Hui Ming		<b>Runner Up</b> Yu Anran
 		
<b>Semi Finalist</b> Ng Chyi Mei		<b>Semi Finalist</b> Venus Lim



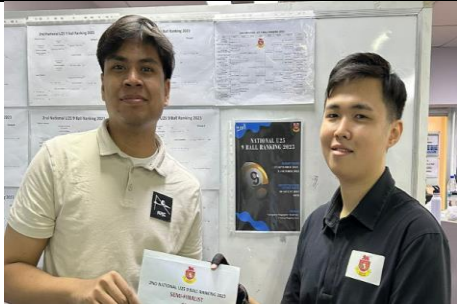
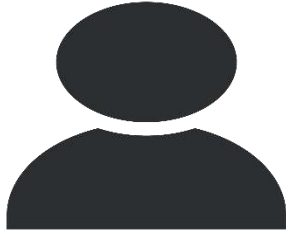


<b>8</b>	<b>National Billiards Championship 2023</b>	
<b>Date</b>	26th – 30th July 2023	
<b>Venue</b>	RoSSA	
<b>Number of Participants</b>	22	
<b>Winners</b>		
		
<b>Champion</b> Glenn Yeo		
<b>Runner Up</b> Karthik Ramaswamy		
		
<b>Semi Finalist</b> Alex Puan		<b>Semi Finalist</b> Ivan Chua



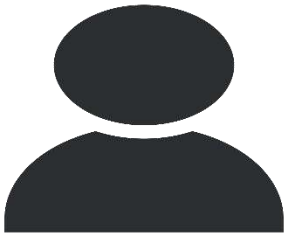
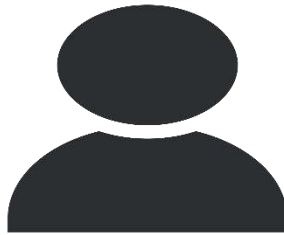
<b>9</b>	<b>Fide National Six Red Championship 2023</b>	
<b>Date</b>	12th – 23rd August 2023	
<b>Venue</b>	RoSSA	
<b>Number of Participants</b>	74	
<b>Winners</b>		
		
<b>Champion</b> Jaden Ong Jia Jun		
<b>Runner Up</b> Chan Keng Kwang		
		
<b>Semi Finalist</b> Sunny Wang		<b>Semi Finalist</b> Ivan Chua Shu Seng



<b>10</b>	<b>2nd National U28 Snooker Ranking 2023</b>	
<b>Date</b>	3rd – 16th September 2023	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	17	
<b>Winners</b>		
		
<b><u>Champion</u></b> Nicholas Tan Guo En	<b><u>Runner Up</u></b> Sharan Shekaran	
		
<b><u>Semi Finalist</u></b> Nicholas Tan Wei Shuen	<b><u>Semi Finalist</u></b> Lucien Chen	





<b>11</b>	<b>2nd National U25 9 Ball Ranking 2023</b>	
<b>Date</b>	17th September – 15th October 2023	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	69	
<b>Winners</b>		
		
<b><u>Champion</u></b> Lim Jun Jie	<b><u>Runner Up</u></b> Wong Jun Ze	
		
<b><u>Semi Finalist</u></b> Gabriel Low	<b><u>Semi Finalist</u></b> Zahiff Bin Zakir Azhar	







<b>12</b>	<b>National Billiards Ranking 2023</b>	
<b>Date</b>	5th – 12th November 2023	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	13	
<b>Winners</b>		
		
<p><b><u>Champion</u></b> Toh Lian Han</p>		<p><b><u>Runner Up</u></b> Ivan Chua Shu Seng</p>
		
<p><b><u>Semi Finalist</u></b> Ang Chor Ho</p>		<p><b><u>Semi Finalist</u></b> Karthik Ramaswamy</p>





<b>13</b>	<b>National Snooker Championship 2023</b>	
<b>Date</b>	4th – 17th December 2023	
<b>Venue</b>	Lagoon Billiard Room	
<b>Number of Participants</b>	88	
<b>Winners</b>		
		
<p><b><u>Champion</u></b> Aloysius Yapp</p>		<p><b><u>Runner Up</u></b> Sunny Wang</p>
		
<p><b><u>Semi Finalist</u></b> Marvin Lim</p>		<p><b><u>Semi Finalist</u></b> Danny Lam</p>



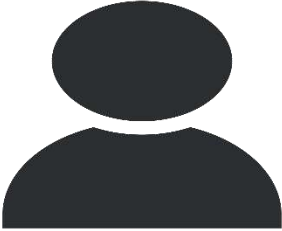
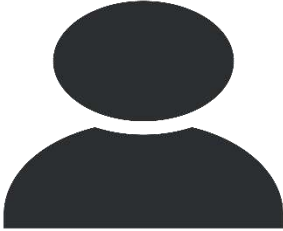


<b>14</b>	<b>3rd National U25 9 Ball Ranking 2023/2024</b>	
<b>Date</b>	17th February - 3rd March 2024	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	65	
<b>Winners</b>		
		
<b><u>Champion</u></b> Gabriel Low	<b><u>Runner Up</u></b> Ryan Ong	
		
<b><u>Semi Finalist</u></b> Wong Jia Ying	<b><u>Semi Finalist</u></b> Justin Low	



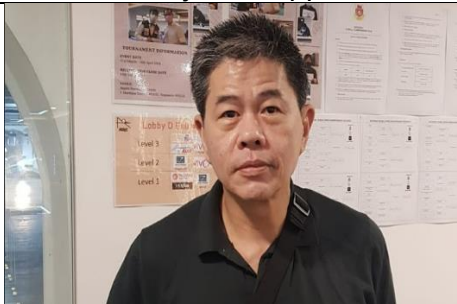

<b>15</b>	<b>3rd National U25 9 Ball Ranking 2023/2024</b>	
<b>Date</b>	17th February - 3rd March 2024	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	65	
<b>Winners</b>		
		
<b><u>Champion</u></b> Gabriel Low	<b><u>Runner Up</u></b> Ryan Ong	
		
<b><u>Semi Finalist</u></b> Wong Jia Ying	<b><u>Semi Finalist</u></b> Justin Low	



<b>15</b>	<b>3rd National U28 Snooker Ranking 2023/2024</b>	
<b>Date</b>	17th – 23rd March 2024	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	15	
<b>Winners</b>		
		
<b>Champion</b> Nicholas Tan Guo En		<b>Runner Up</b> Wang Zhan Feng
		
<b>Semi Finalist</b> Nicholas Tan Wei Shuen		<b>Semi Finalist</b> Gabriel Chu

<b>16</b>	<b>2nd National Billiards Ranking 2023/2024</b>	
<b>Date</b>	27th - 31st March 2024	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	12	
<b>Winners</b>		
		
<b>Champion</b> Alex Puan		<b>Runner Up</b> Toh Lian Han
		
<b>Semi Finalist</b> Ivan Chua		<b>Semi Finalist</b> Karthik Ramaswamy



<b>17</b>	<b>National 10 Ball Championship 2023/2024 (Open)</b>	
<b>Date</b>	31st March – 14th April 2024	
<b>Venue</b>	Aspire Recreation Centre	
<b>Number of Participants</b>	100	
<b>Winners</b>		
		
<p><b><u>Champion</u></b> Aloysius Yapp</p>		<p><b><u>Runner Up</u></b> Tan Yong Wei</p>
		
<p><b><u>Semi Finalist</u></b> Toh Lian Han</p>		<p><b><u>Semi Finalist</u></b> Fraser Leow</p>

<b>18</b>	<b>National 10 Ball Championship 2023/2024 (Women)</b>	
<b>Date</b>	31st March – 14th April 2024	
<b>Venue</b>	Aspire Recreation Centre	
<b>Number of Participants</b>	17	
<b>Winners</b>		
		
<p><b><u>Champion</u></b> Yu Anran</p>		<p><b><u>Runner Up</u></b> Jef Tan</p>
		
<p><b><u>Semi Finalist</u></b> Jessica Tan</p>		<p><b><u>Semi Finalist</u></b> Charlene Chai</p>



# CS ACADEMY PROGRAM AND ENGAGEMENT

1	<b>Fun and Enjoy Cuesports Programme</b>	
<b>School</b>	Hwa Chong International	
<b>Date</b>	22 <sup>nd</sup> – 25 <sup>th</sup> May 2023	
<b>Venue</b>	Katong Shopping Centre	
<b>Number of Participants</b>	27	
<b>Program Objectives</b>	<ul style="list-style-type: none"> <li>○ Introduction of fundamental to all students</li> <li>○ Create bonding among students</li> <li>○ Learn rules and gameplay of Cuesports</li> </ul>	

### Event Photos



<b>2</b>		<b>Community Engagement</b>	
<b>Organization</b>		Sport Singapore Institution	
<b>Date</b>		August 2023	
<b>Photos</b>			
			

<b>3</b>		<b>Community Engagement</b>	
<b>Organization</b>		Law Association	
<b>Date</b>		February 2023 - Current	
<b>Photos</b>			
			

<b>4</b>		<b>Community Engagement</b>	
<b>Organization</b>		VISA	
<b>Date</b>		December 2022 - Current	
<b>Photos</b>			
			



<b>5</b>	<b>Community Engagement</b>	
<b>Organization</b>	Keppel Club	
<b>Date</b>	November 2023	
<b>Photos</b>		

<b>6</b>	<b>Community Engagement</b>	
<b>Organization</b>	Team Players Choice Sport Club (TPC)	
<b>Date</b>	December 2023 - Current	
<b>Program Objectives</b>	<ul style="list-style-type: none"> <li>○ Create a platform for the public/player who want to improve their game of any level.</li> </ul>	
<b>Photos</b>		



# TECHNICAL OFFICIALS

## Referee Global Involvement

World Billiards Championships 2023		
Date	14 <sup>th</sup> – 19 <sup>th</sup> October 2023	
<p>Our team of Singapore referees had the opportunity to officiate at The World Billiards Championship 2023 in Birmingham, UK. The referees had a great learning experience and a wonderful time. Cuesports Singapore thank World Billiards for the invitation.</p>		
Referees involved	Zhang Wei	Serene Ong
	Stefan Ng	Steven Mun
	Georjoe Goh	Liew Lily

### Photos



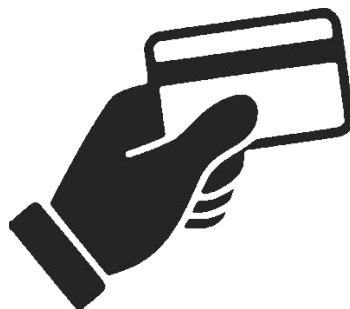
# HIGH PERFORMANCE



# HIGH PERFORMANCE OVERVIEW



**2 spexScholars**



**15 Carded Athletes**



**16 Intermediate Athletes**



**26 Development & Youth Athletes**



**6 National Coaches**



**1 Major Game**  
**22 Oversea Tournament**



**2 Silvers (SEA Games)**  
**16 Podium finishes**



# SPORT EXCELLENCE (spex) ATHLETES

spexScholarship

# ALOYSIUS YAPP



COMPETITION	
Michigan Open, Sept 2023	Runner-up
US Open, Sept 2023	Semi-finals
Battle of the bull, Oct 2023	<b>Champion</b>
International Open, Oct 2023	<b>Champion</b>
Puerto Rico Open, Nov 2023	Semi-finals
All Japan Championships, Nov 2023	Semi-finals
2nd Chinese Taipei Open	Semi-finals
WPA World	Ranked #17 (as of 31st March 2024)
Matchroom World	Ranked #10 (as of 31st March 2024)

Back-to-back US wins for Singapore pool player Aloysius Yapp



Singapore's top pool player Aloysius Yapp wins the International Open after beating Spaniard David Alcaide 13-7 in the final. PHOTO: COURTESY OF ERWIN DIONISIO



# SPORT EXCELLENCE (spex) ATHLETES

spexScholarship

# PETER GILCHRIST



COMPETITION	
Irish Open, May 2023	<b>Champion</b>
Pacific International, June 2023	<b>Champion</b>
Jim Williamson Open, Aug 2023	Runner-up
New Zealand Open, Sept 2023	<b>Champion</b>
English Open, Oct 2023	Runner-up
World Billiards Championship, Oct 2023	<b>Champion</b>
Sydney Open, Nov 2023	Champion
Scottish Open, Jan 2024	Runner-up
Walter Lindrum Open, March 2024	<b>Champion</b>
World Ranking #1 (as of 31st March 2024)	

Fired-up Peter Gilchrist clinches fifth World Billiards Championship title



Singapore's world No. 1 Peter Gilchrist has won his fifth World Billiards Championship title after beating England's David Causier. PHOTO: WORLD BILLIARDS



## SPORT EXCELLENCE (spex) ATHLETES

spexCARDING ATHLETES	
1	Peter Gilchrist
2	Aloysius Yapp
3	Toh Lian Han
4	Sharik Sayed
5	Goh Chin Teck Desmond
6	Chan Keng Kwang
7	Fong Sim Yee
8	Fraser Leow Wen Jie
9	Tan Hui Ming Jessica
10	Ng Yi Huai Suvene
11	Charlene Chai
12	Ong Jia Jun
13	Lim Chun Kiat Marvin
14	Tey Choon Kiat
15	Sunny Wang
16	Alex Puan Yi Wei
17	Karthik Ramaswamy
Increased from 11 carded athletes from FY22	



# COMPETITIONS AND ACHIEVEMENT

32nd SEA Games Cambodia 2023	
<b>Date</b>	5 – 17 May 2023
<b>Representing Athletes</b>	<b>Billiards</b>
	1. Peter Gilchrist 2. Karthik Ramaswamy 3. Chan Keng Kwang
	<b>Snooker</b>
	1. Jaden Ong
<b>Team Managers</b>	<b>Pool</b>
	1. Aloysius Yapp 2. Toh Lian Han 3. Chan Keng Kwang
	1. Rex Foo 2. Bernard Tham
<b>Achievement</b>	1. English Billiards Singles – Silver (Peter Gilchrist) 2. Men’s 9 Ball Pool Singles – Silver (Aloysius Yapp) 3. Total medal tally: <b>2 Silver</b>

**Event Photos**



POOL	
Competition	Representing Athletes
Taiwan Pool Training Camp	<ol style="list-style-type: none"> <li>1. Chan Keng Kwang</li> <li>2. Desmond Goh</li> <li>3. Sharan Shekaran (development)</li> <li>4. Justin Low (development)</li> <li>5. Lucien Chen (youth)</li> </ol>
Formosa Cup, Taipei	<ol style="list-style-type: none"> <li>1. Desmond Goh</li> <li>2. Sharik Sayed</li> <li>3. Jef Tan</li> <li>4. Jessica Tan</li> <li>5. Ryan Ong (youth)</li> <li>6. Julian Liow (youth)</li> </ol>
Chinese Taipei Open #2	<ol style="list-style-type: none"> <li>1. Fraser Leow</li> <li>2. David Bala</li> <li>3. Desmond Goh</li> <li>4. Sharan Shekaran (development)</li> <li>5. Lee Han Qiang (development)</li> </ol>

SNOOKER	
Competition	Representing Athletes
Hi-End Snooker Tournament, Kuala Lumpur	<ol style="list-style-type: none"> <li>1. Bernard Tey</li> <li>2. Chan Chee Keong</li> <li>3. Marcus Toh</li> <li>4. Jonathan Goh (development)</li> </ol>
Asia Pacific Snooker, Sydney	<ol style="list-style-type: none"> <li>1. Sunny Wang</li> <li>2. Chan Chee Keong</li> <li>3. Bernard Tey (coach)</li> </ol>
UK Snooker Training Camp	<ol style="list-style-type: none"> <li>1. Jaden Ong</li> </ol>

BILLIARD	
Competition	Representing Athletes
Irish Open + World Matchplay	<ol style="list-style-type: none"> <li>1. Alex Puan</li> <li>2. Peter Gilchrist</li> </ol>
Auckland Open + New Zealand Open	<ol style="list-style-type: none"> <li>1. Peter Gilchrist</li> <li>2. Glenn Yeo</li> </ol>



# DEVELOPMENT - PLAYERS & COACHES

## Nic Barrow Training Camp

Date

10<sup>th</sup> – 14<sup>th</sup> September 2023

Cuesports Singapore is pleased to invite Nic Barrow, a former professional, founder of 'The Snooker Gym,' and coach of Ronnie O'Sullivan and Ding Junhui, to share his expertise with our national squad members.

### Event Photos



# **MARKETING & SPONSORSHIP**

# MEMBERSHIP & SOCIAL MEDIA ENGAGEMENT



**4,030 Individual Members**  
*(536 New members)*



**22 Affiliates Members**



**12,612 Facebook followers**



**390 Instagram followers**



**Highest Live viewership**  
**5,178 views**



# MEMBERSHIP & SOCIAL MEDIA ENGAGEMENT

Cuesports Singapore has garnered significant social media engagement, with **12,612** followers on Facebook and **390** followers on Instagram. In FY23, our Facebook posts reached **362,546** accounts, while our Instagram posts reached **1,376** accounts. Additionally, Cuesports Academy attracted **536** new individual members.

Our main goal has always been to engage the community and draw in more fans and the general public about Cuesports through regular updates about CS events and high-quality content.

## Media Coverage

Besides the usual updates on the CS events and national team status, Cuesports Singapore also works closely with as local media representatives and partners to reach out to our Cuesports community and increase awareness of the sport and our events.

Following are the media coverages and collaboration for FY23.



Mr Edwin Tong, Minister of Culture, Community and Youth, visit SEA Games athletes, development squads, board members and staff at our CS Academy on 18 April 2023



Minister of Culture, Community and Youth



Singapore's world champion Peter Gilchrist's quest to regain his English Billiards crown at the SEA Games fell short after he lost 3-0 to Myanmar's Pauk Sa, the same player who ended his 6-gold streak in Hanoi last year.

Having survived being on the brink last night (Monday 8 May) against Thailand's Praprut Chaitanasakun, when he came from 2-0 down to record a 3-2 win, Gilchrist can't be faulted for feeling a little optimistic that he could carry some of that comeback form into the match against Pauk Sa.

ActiveSGcircle



THE STRAITS TIMES

Fired-up Peter Gilchrist clinches fifth World Billiards Championship title



Singapore's world No. 1 Peter Gilchrist has won his fifth World Billiards Championship title after beating England's David Courier 4-0 in the final.

David Lee  
Sports Correspondent

UPDATED OCT 20, 2023, 9:36 PM SGT

SINGAPORE - At 55, Singaporean Peter Gilchrist's back may be creaky, but there was no extinguishing the ex-firefighter's son's passion and drive as he claimed his fifth World Billiards

Article by The Straits Time, October 20, 2023

THE STRAITS TIMES

Back-to-back US wins for Singapore pool player Aloysius Yapp



Singapore's top pool player Aloysius Yapp wins the International Open after beating Spain's David Alcaide 13-7 in the final.

David Lee  
Sports Correspondent

UPDATED NOV 7, 2023, 9:00 PM SGT

SINGAPORE - A new cue, as well as renewed focus, proved a winning combination for Singapore's top pool player Aloysius Yapp, as he pocketed back-to-back titles on the World Nineball Tour (WNT) in a fortnight.

Article by The Straits Time November 7, 2023

Article by Shin Min Daily News on January 19, 2024

Cuesports Singapore's suspension by Asian body lifted

Cuesports Singapore has averted possible expulsion as a member of the Asian Confederation of Billiard Sports (ACBS) after reaching an amicable resolution with the governing body on Jan 23.



The local association has been suspended since February 2023 for hosting the 2022 World Billiards Championship and Singapore English Billiards Open without sanction from either ACBS or the International Billiards and Snooker Federation.

The ban also meant several Singapore players, including former world No. 1 Aloysius Yapp, were banned from competing in 2023 tournaments such as the Aug 28-Sept 2 Formosa Cup ACBS Asian Pool Championships and the World Pool-Billiard Association (WPA)-sanctioned Maldives Open in April.

Cuesports Singapore president Christopher Chuah and vice-presidents Iuan Lim and Paul Riang reached an 'amicable solution' with ACBS after meeting its officials in Jakarta on Jan 23. Chuah told The Straits Times: 'Both parties proceeded on the basis that it was a misunderstanding from us on the requirements of holding the tournaments. ACBS understood that the decision to host the World Billiards Championship was made by the former board of Cuesports Singapore, with the current board taking over only from July 2023. We agreed that moving forward we will not hold unsanctioned tournaments and will continue to collaborate for the greater interest of the sport.'

Hypoxic fire prevention

The active oxygen reduction fire protection system prevents the development of open fire.

Article by The Straits Time on February 1, 2024

Social Media Streaming and Coverage

1	Live Streaming on social media	
Event	National 9 Ball Open Championship 2023 (Final)	
Date	15 October 2023	
Platform	Facebook	
Viewership	5,178	



<b>2</b>		<b>Live Streaming on social media</b>	
<b>Event</b>	National Snooker Championship 2023 (Final)		
<b>Date</b>	15 October 2023		
<b>Platform</b>	YouTube		
<b>Viewership</b>	1,245		

<b>3</b>		<b>Live streaming for tournaments hosted outside CSA</b>	
ARC National 9 Ball Open Ranking	National Snooker Championship 2023		
National 9 Ball Open Championship 2023	National 10 Ball Open Championship 2023/2024		
National Billiards Championship 2023	Klassic 6 Red Snooker Open 2024		
Fide National Six Red Championship 2023			

**Recognition and Appreciation Engagement**

<b>Coach Appreciation Month 2023</b>	
<b>Date</b>	September 2023
<p>Coaches are the driving force behind the journeys of sporting excellence, and the development of skills and character. Every September, the Singapore Coaching community recognises the tireless contributions of coaches. As part of this celebration, Cuesports Singapore engaged all affiliates and members to recognize and promote their coaches online.</p>	



## COACHES' DAY

Coach Marvin, Thank you very much for your guidance thus far! Your passion for snooker & insightful lessons inspires me to improve further, & I look forward to many more training sessions to come!

Nicholas Tan



To Coach Marvin, Deeply appreciated to both Marvin & Bernard, for your patience & mentoring! Looking forward for more sessions with you guys!!

Ivan Chua

Thank you Coach Marvin, for your patient & insightful coaching style. It has truly made a lasting impact on my snooker journey.

Yong Quan

Mr Marvin, you have coached Zhan Feng for the past five years & not only his skills improved, his mannerism on & off the table improved greatly as well & that symbolizes the virtue that you have imparted to him. You are truly a dedicated sportsman who shows professionalism.

Alex Wang

Coach Marvin

## COACHES' DAY

Jason has a wealth of knowledge about billiards both as a player & a coach & I am grateful to have him as my coach. His coaching session is interesting & useful which really help me to improve my game. I really appreciate his effort of helping to improve the standard of English billiards in Singapore.

Chor Ho

Would like to express my heartfelt appreciation for Jason's constant and unyielding will to impart his loads of knowledge for the game of Billiards. He has shown patience, meticulousness and genuine wish to improve every students under his mentorship. Indeed a true ambassador for the game.

Larry Tan



Jason has always been readily available to consult & willing to share from his vast experience. It's been very helpful to me (& probably to others) to keep applying new measures / techniques & see what works best in my game.

Karthik

Shout-out to Jason for his commitment & passion towards English 3B Billiards! Helping to raise the awareness of it in SG, creating more interest in the game & for his invaluable coaching too! Thanks very much!

Amaz

Hi Jason, thank you for your patience & guidance in my English Billiards development. I first started out as a cannon & in-off player but gradually progressed towards more top of & in-off play. I strongly believe that my game will continue to grow & improve under your tutelage. Wishing you the very best & to many more years playing together.

Jeremy

Coach Jason

## COACHES' DAY

COACH LI HAI!!!! Happy coaches' day! Thank you for all the help & advice you have given me the last 1 year & all the guidance you have given me in my tournaments. Thank you for being so patient when I have dumb questions or when I keep changing shaft HAHAHA. You have stuck by me this whole time & I truly appreciate it. I hope to return the favour one day in any way I can.

Sharan

Thanks Desmond for all the encouragement & advice since I joined the development team. Really appreciate all the pointers you've given me that helped me improve my game.

Han Qiang



Hi D Goh! I would like to wish you a very happy coaches' day! Thank you for always there to offer words of advice & tips to improve my game! I would not be the player I am without you & I am very grateful for all that you've done for me! I hope that others will have the privilege of learning under you & take their game to the next level!

Gabriel Low

Happy Coaches' Day Desmond! Thank you for all the wisdom that you have input in us & thank you for always being so patient with us! We appreciate everything that you have done for us!

Justin

Dear Desmond, thank you for being patient with me & helping me with my game constantly which help keeps me competitive enough to stay within the top 16. I will forever be thankful & grateful for the help & guidance that you guys have provided me since day 1. I have always looked up to you guys as role models & I'm glad I'm slowly catching up to a guys. I will make a guys proud one day. Thank you for everything.

Nicholas

Coach Desmond

## COACHES' DAY

Thanks Coach Toh Lian Han for all the help. You definitely make me the player I am today. I am very grateful and also appreciate all the advices and knowledge that you share with me. Cheers to more years ahead.

Aloysius Yapp



Thank you coach for teaching us so much about the game and your advise throughout our pool journey! We really appreciate it!

Sharik

Coach Toh Lian Han

## COACHES' DAY

Hey Ricky, Happy coaches day. I'm glad you have joined us as the coach & the things I have learnt from your trainings so far have been really helpful. I'm really glad that someone with your experience is here to guide us & I hope we can all achieve great things together.

Sharan

Dear Coach, Thank you for accepting the huge challenge in coaching us. Your first few lessons proved that your knowledge is still valuable & helpful to us. Let's achieve great things together!

Fraser Leow



Dear Ricky, happy Coach's Day, thank you for choosing to coach the national squad. Although it has only been 2 sessions, I have benefitted from your invaluable knowledge & experience. Always looking forward to the next one.

Steve Fong

Thank you Ricky for providing guidance all these years. I'm eager to learn more from you & improve further.

Han Qiang

Dear Ricky, I have known you since the start of my pool journey & I'm glad to have u as our coach now. Just 1 session of training with you & I managed to learn so many new things which I can add on to my game. The amount of knowledge u have & how u share it with us really helped me a lot in my preparation for future competition. Looking forward to our next session & thank you for everything you have done.

Nicholas

Coach Ricky Chew

## COACHES' DAY

Thank you, Coach, for your unwavering guidance & support. Your dedication has helped me grow & achieve beyond my expectations. Grateful for all you've done!

Rou Xuan



Hi Boss, I'm grateful for your guidance since the very beginning. Thank you for supporting me mentally till date. You played a part in helping me to strengthen my mental in this game. Thankful for your patient & the things you taught me hehe

Jermaine

Happy Coaches' Day Desmond! Thank you for all the wisdom that you have input in us & thank you for always being so patient with us! We appreciate everything that you have done for us!

Justin

Dear Desmond, thank you for being patient with me & helping me with my game constantly which help keeps me competitive enough to stay within the top 16. I will forever be thankful & grateful for the help & guidance that you guys have provided me since day 1. I have always looked up to you guys as role models & I'm glad I'm slowly catching up to a guys. I will make a guys proud one day. Thank you for everything.

Nicholas

Coach Desmond

Hello Coach Bala!! thanks for providing guidance, advice & support to help me improve my game. you've really helped me a lot & I'm immensely grateful to you!!

Cheryl

Hi Bala! Thank you for all the patience, guidance & teaching you have given me. It is a blessing to have met you as my coach & bringing my game & passions to higher grounds. May you continue to spread your knowledge & passion as the scene in Singapore grows!

Chyi Mei

Coach David Bala

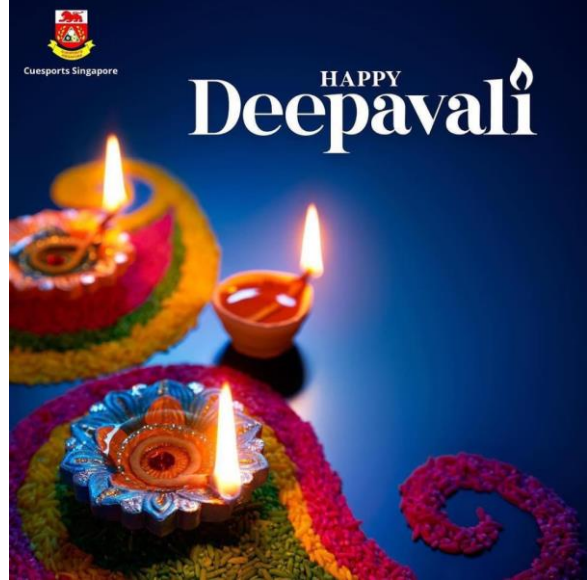


Season Greetings 2023 - 2024

Date

April 2023 – March 2024

Cuesports Singapore expresses appreciation to all supporters from diverse backgrounds, celebrating the season's greetings and acknowledge everyone's contributions.



## Upcoming Events & Plan for FY2024

In FY24, Cuesports Singapore has set fundraising as one of its key performance indicators. Instead of solely relying on funds from SportSG, Cuesports Singapore aims to organize a fundraising event or launch an online campaign to encourage public donations for the advancement of the High-Performance team and the National Team's development, along with upgrading CS Academy facilities.

Moreover, Cuesports Singapore will work on formulating a commercial strategy in collaboration with current or potential sponsors and partners. This strategic approach seeks to generate increased revenue through mutually beneficial partnerships between both organizations.

In terms of digital media marketing, the Marketing & Sponsorship Committee aims to stay current with trends by collaborating with Institutes of Higher Learning (IHLs) to produce short video promotions on platforms like TikTok and YouTube. This initiative is designed to boost public viewership and enhance the recognition of Cuesports Singapore.

### Conclusion

The CS Marketing & Sponsorship Committee thanks all stakeholders. Without the support and guidance of the CS Board members, secretariats, volunteers, sponsors, and partners, these achievements would not have been possible.

Additionally, Cuesports Singapore expresses heartfelt thanks to the public for following and subscribing to CS's social media platforms. We will continue to work hard to create engaging content to maintain public interest and increase awareness of the sport and organization.

We hope that these efforts will attract new potential sponsors and partners, help to grow the love of the sport and generate revenue to sustain Cuesports Singapore's development and operations.

**Thank you for your generous support!**



## CORPORATE GOVERNANCE

### Term Limit of Board

To encourage leadership renewal and rejuvenation, the term of office for all Board Members elected at the Annual General Meeting and Appointed Board Members shall be two years.

Counting from 2021, Board members may serve a maximum tenure of eight (8) consecutive years on the Board and upon reaching this tenure limit, shall only be eligible for re-election or reappointment to the Board after a lapse of at least two (2) years.

A Board Member may only hold the appointment of Treasurer for a maximum of four (4) consecutive years and may only be considered for re-appointment as a Treasurer after a lapse of at least two (2) years.

### Board Meetings and Attendance

The current Board was elected on 24 June 2023 at AGM and a total of 5 board meetings were held during the financial year 2023/2024. The following sets out the individual Board member and Appointed member's attendance at the meetings:

Board Member	Position	Percentage of Attendance
Mr Christopher Chuah Chee Kian	President	100 %
Mr Paul Pang Yue Min	Vice President	100 %
Mr Ivan Lim Wi Aun	Vice President	80 %
Mr Cheung Yew Tak	Vice President	100 %
Mr Sum Kak Seng Vincent	Honorary Secretary	100 %
Ms Yap Siew Peng Cindy	Honorary Treasurer	80 %
Mr Emrys Phua Kang Sheng	Assistant Treasurer	100 %
Mr Ang Chor Ho	Elected Board Member	100 %
Mr Sean Mathews	Elected Board Member	80 %
Mr Sabapathy Ravindranath Vijay*	Independent Board Member	50 %
Mr Teo Chen Wei Terence*	Independent Board Member	50 %
Ms Hong Jia Yu*	Independent Board Member	75 %
Mr Lim Chun Kiat#	Athlete Commission	75 %

\* Appointed on 19 July 2023 and with 4 board meetings

# Elected on 28 July 2023 and with 4 board meetings

### Disclosure of Remuneration and Benefits received by Board Members

No Board members are remunerated for their Board services in the financial year.



## Staffing

The Secretariat of Cuesports Singapore is headed by Mr James Soh Poh Leong, the General Manager, who was appointed on 1 October 2023.

As at 31 March 2024, there were 7 full time and 5 part time staff.

### Disclosure of Remuneration of three highest paid staff

None of the CS's staff receives more than \$100,000 in annual remuneration each.

### Disclosure of the number of paid staff who are close members of the family of the General Manager or Board members, who receives remuneration exceeding \$50,000 during the year, in bands of \$100,000

CS has no paid staff, who are close members of the family of the General Manager or Board members, who receives remuneration exceeding \$50,000 during the year.

## Reserves Policy

Cuesports Singapore maintains a comprehensive reserve policy designed to ensure the long-term stability and sustainability of its operations. The policy ensures that adequate financial resources are available to support the association during unforeseen circumstances and to sustain its activities without disruption. As a general rule of thumb, Cuesports Singapore has 0.5 year of operational expenditure kept as reserves. Cuesports Board reviews annually the amount of funds that are required to ensure that they are adequate to fulfil the Association's continuing obligations.

### Reserves Position:

	Current Year (31 March 2024)	Previous Year (31 March 2023)	% Increase / (Decrease)
<b>Unrestricted Funds (Reserves)</b>	\$ 365,908	\$ 440,322	
Restricted / Designated Funds:			
- OTSF	\$ 23,000	\$ 5,900	
- Others			
<b>Total Funds <sup>1*</sup></b>	\$ 388,908	\$ 446,222	(12.84%)
<b>Total Operating Expense</b>	1,265,518	\$ 1,043,921	21.23%
<b>Ratio of Reserves to Annual Operating Expenditure<sup>2</sup></b>	0.31 : 1	0.43 : 1	

For more information on the Cuesports Singapore's reserves policy, please refer to Page 57 of the Cuesports Singapore's Financial Statements.

<sup>1</sup>Total funds include unrestricted, restricted, designated and endowment funds.



## List of Related Entities of the Charity

Cuesports Singapore's Board Member has declared as follow:

Name	Position within Cuesports Singapore	Related Charities Name	Position in the Charities
Christopher Chuah Chee Kian	President	Asian Pool Federations Ltd Asian Pool Promotions Pte Ltd	Director Director
Paul Pang Yue Min	Vice President	Asian Pool Federations Ltd Asian Pool Promotions Pte Ltd	Vice President Director
Ivan Lim Wi Aun	Vice President	NIL	NIL
Cheung Yew Tak	Vice President	NIL	NIL
Sum Kak Seng Vincent	Honorary Secretary	NIL	NIL
Yap Siew Peng Cindy	Honorary Treasurer	NIL	NIL
Emrys Phua Kang Sheng	Assistant Treasurer	NIL	NIL
Ang Chor Ho	Board Member	NIL	NIL
Sean Mathews	Board Member	NIL	NIL
Sabapathy Ravindranath Vijay	Independent Board Member	NIL	NIL
Teo Chen Wei Terence	Independent Board Member	NIL	NIL
Hong Jia Yu	Independent Board Member	NIL	NIL
Lim Chun Kiat	Athlete Commission Chairman	NIL	NIL



## **POLICIES**

### **Charities Governance Evaluation Checklist**

In implementing good governance practices, the Association adopted best practices closely aligned to the principles in the Code of Governance for Charities and Institutions of Public Character (“Code”). In adhering to the Charity Council’s requirements that all IPC’s shall disclose the extent of their compliance with the Code, the Association’s Governance Evaluation Checklist can be found on the Charity Porta Website [www.charities.gov.sg](http://www.charities.gov.sg).

### **Conflict of Interest Policy**

Board members shall act in the best interests of Cuesports, and the Board shall set clear policies, procedures and take appropriate measures to declare, prevent and address any conflict of interest that may arise. Whenever a member of the Board is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interest before the discussion on the matter begins. The Board Member concerned shall then offer to withdraw and leave the meeting and not participate in the discussion or vote on the matter. The Board shall decide if this should be accepted.

### **Finance and Funding**

Cuesports Singapore is a non-profit organization which financially supported by Annual Grant from Sport Singapore. CS will also seek for donations from members or public in support of its high-performance sports generally.

As a National Sports Association (NSA) under Sport Singapore, a Financial Policies and Procedures are set to use for Cuesports Singapore (the NSA) and its subsidiary (Cuesports Singapore Academy) in its day-to-day operations to meet below objectives:

1. To ensure that the NSA’s financial resources are properly managed and internal controls are in place
2. Assist the NSA in its accountability to stakeholders by stipulating accounting and reporting requirements
3. To ensure consistency of policies and procedures being adopted by the management and its employee.

### **Reserves Policy**

Cuesports Singapore maintains a comprehensive reserve policy designed to ensure the long-term stability and sustainability of its operations. The policy ensures that adequate financial resources are available to support the association during unforeseen circumstances and to sustain its activities without disruption.



Below are the key points of our reserves policy:

### 1. Purpose of Reserves:

- To provide financial stability and protect the association against unforeseen events such as economic downturns, funding cuts, or unexpected expenses.
- To ensure the association can continue to meet its commitments and obligations to beneficiaries, staff, and other stakeholders.

### 2. Determination of Reserve Levels:

- The reserve level is determined based on a thorough assessment of the association's operating environment, risk factors, and future plans.
- The Board has set a target to maintain reserves equivalent to a minimum of six months of average annual operational expenditure. This level is considered sufficient to cover unexpected expenses and maintain operations during periods of financial uncertainty.
- As of the current fiscal year, the association reserved 31% of its average annual operating expenditure, or around \$388k. This ensures that Cuesports Singapore has a back-up fund which can last for 3.69 months.

### 3. Review and Adjustment of Reserve Levels:

- The reserve level is reviewed annually by the Board to ensure it remains adequate in light of the association's activities, risk profile, and financial position.
- Adjustments to the reserve level are made based on changes in operational needs, strategic goals, and external conditions.

### 4. Management and Monitoring of Reserves:

- Reserves are held in a separate bank account to ensure they are readily available and secure.
- Withdrawals from the reserve account require approval from the Board, ensuring that the funds are used appropriately and strategically.
- The financial performance, including reserve levels, is monitored on a quarterly basis to ensure alignment with the association's financial strategy and goals.

### 5. Use of Reserves:

- Reserves are primarily intended for use in emergency situations or for significant, one-off expenditures that are critical to the association's mission and cannot be funded through regular income.

### **Safe Sports policy**

The Safe Sports policy was put into place on November 2022 to ensure that all participants in our community play, practice, compete, officiate, work, volunteer and interact in a positive environment that is free from harassment and abuse and that all are aware of their rights, responsibilities and the standards of behaviour expected of those participating in our sport.

### **Whistle-blowing policy**

The whistleblowing policy is in place to provide a framework to address concerns about possible wrong-doings or improprieties in financial or other matters, and to nurture a culture of integrity and transparency within the Association. Feedback portal is available where any concerned party may email to [cue@cuesports.org.sg](mailto:cue@cuesports.org.sg) for any complaints or feedbacks within the association.



## THE YEARS AHEAD FOR 2024 / 2025

### Cuesports Singapore's future plans and commitment

1. To pursue the establishment of a new Cuesports Singapore Academy (CSA) with increased floor space.
2. To garner support from donors and partners through OTSF donations and fundraising initiatives.
3. To increase the number of podium-ready and podium-potential national athletes.
4. Continuously organising both local and regional competitions and increasing the total number of participants, as well as targeting specific individuals.
5. Reaching out to secondary schools and Institutes of Higher Learning (IHLs) to establish a Youth Talent Development program aimed at identifying potential new athletes and fostering interest in Cuesports.
6. Strengthen social media engagement with the public and boost membership subscriptions.
7. To conduct Level 1 coach training and C Grade Referee Course.

# APPRECIATION

Cuesports Singapore would like to convey our deepest heartfelt gratitude to all our supporters, members, sponsors who have contributed the time, effort, and gifts to help further our mission and impact.

Through synergistic partnerships, we are able to come together to create a community that is built upon various pillars of support to achieve our vision through athlete-focused programs that lead to competitive success and more.

We are extremely thankful to all who have journeyed with us through the years, be it through volunteering, donations, or partnerships.



A blurred background image of a pool table. A red ball is visible in the upper left, a brown ball in the center, and a white cue stick in the lower right. The text 'FINANCIAL STATEMENT' is overlaid in the center.

# **FINANCIAL STATEMENT**

## OVERVIEW OF FINANCIAL OPERATIONS

AST Corporate Services Pte Ltd and CA Assurance LLP are the external accountant and auditor handling Cuesports Singapore account, respectively.

### Reserves Position:

	Current Year (31 March 2024)	Previous Year (31 March 2023)	% Increase / (Decrease)
<b>Unrestricted Funds (Reserves)</b>	\$ 365,908	\$ 440,322	
Restricted / Designated Funds:			
- OTSF	\$ 23,000	\$ 5,900	
- Others			
Total Funds <sup>3*</sup>	\$ 388,908	\$ 446,222	(12.84%)
<b>Total Operating Expense</b>	1,265,518	\$ 1,043,921	21.23%
<b>Ratio of Reserves to Annual Operating Expenditure<sup>4</sup></b>	0.31 : 1	0.43 : 1	

### Reserves Policy

Cuesports Singapore maintains a comprehensive reserve policy designed to ensure the long-term stability and sustainability of its operations. The policy ensures that adequate financial resources are available to support the association during unforeseen circumstances and to sustain its activities without disruption. Below are the key points of our reserves policy:

#### 1. Purpose of Reserves:

- To provide financial stability and protect the association against unforeseen events such as economic downturns, funding cuts, or unexpected expenses.
- To ensure the association can continue to meet its commitments and obligations to beneficiaries, staff, and other stakeholders.

#### 2. Determination of Reserve Levels:

- The reserve level is determined based on a thorough assessment of the association's operating environment, risk factors, and future plans.
- The Board has set a target to maintain reserves equivalent to a minimum of six months of average annual operational expenditure. This level is considered sufficient to cover unexpected expenses and maintain operations during periods of financial uncertainty.
- As of the current fiscal year, the association reserved 31% of its average annual operating expenditure, or around \$388k. This ensures that Cuesports Singapore has a back-up fund which can last for 3.69 months.

<sup>3</sup>Total funds include unrestricted, restricted, designated and endowment funds.



### 3. Review and Adjustment of Reserve Levels:

- The reserve level is reviewed annually by the Board to ensure it remains adequate in light of the association's activities, risk profile, and financial position.
- Adjustments to the reserve level are made based on changes in operational needs, strategic goals, and external conditions.

### 4. Management and Monitoring of Reserves:

- Reserves are held in a separate bank account to ensure they are readily available and secure.
- Withdrawals from the reserve account require approval from the Board, ensuring that the funds are used appropriately and strategically.
- The financial performance, including reserve levels, is monitored on a quarterly basis to ensure alignment with the association's financial strategy and goals.

### 5. Use of Reserves:

- Reserves are primarily intended for use in emergency situations or for significant, one-off expenditures that are critical to the association's mission and cannot be funded through regular income.

## Financial Position

In the Financial Year 2023/2024, Cuesports Singapore undertook a comprehensive review of its financial procedures to enhance the planning and control of expenses across all events.

### Cuesports Singapore Academy (CSA):

- Revenue from the CSA improved compared to the previous financial year.
- Increased funding allocated to staff resulted in a reduction of CSA expenditures, contributing to operational efficiency.
- Increased funding allocated to the athlete development plan further increased CSA expenditures, emphasizing our commitment to enhancing athlete performance and program quality.
- Despite these improvements, the Cuesports Singapore Academy recorded a net deficit of \$72.5K, indicating areas for further financial management focus.

### Main Account:

- The Main Account achieved a net surplus of \$15.2K for FY 2023/2024, after covering the SSC account's deficit of \$26.3K.



- This surplus was anticipated and aligns with our strategic initiatives, including increased participation in local tournaments and international competitions, managed within planned budgetary constraints.
- Ongoing efforts by board members to diversify revenue sources and increase donations are aimed at enhancing our financial resilience and expanding our operational capacity.

**Reserves and Overall Financial Health:**

- Total funds for FY 2023/2024 decreased by 12.84% compared to the prior year, reflecting adjustments in funding and expenditure patterns.
- The ratio of reserves to annual operating expenditure decreased from 42.74% to 30.73%, underscoring the need for continued prudent financial management and strategic planning.
- Despite the decrease, our reserves sufficient to cover 3.69 months of operational expenses.

In conclusion, while Cuesports Singapore has successfully managed expenditures within budget for FY 2023/2024, ongoing vigilance and proactive financial oversight will be crucial. The board remains dedicated to monitoring and optimizing the financial performance of the Cuesports Singapore Academy and the association as a whole.



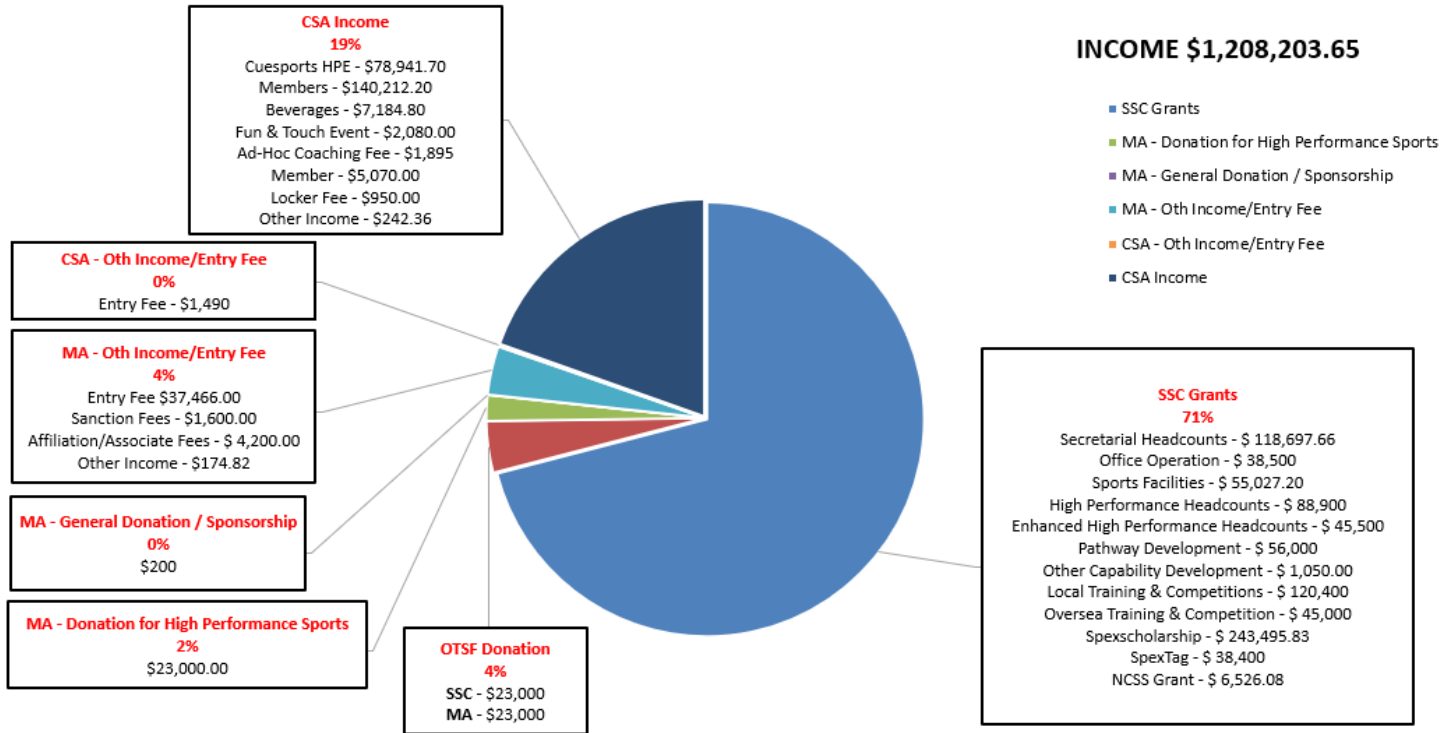
The following table shows the statement of Comprehensive Income for the period ended 31 March 2024

	<b>ACCOUNTS</b>			
	SSC	Main Account	Training Academy	GRAND TOTAL
<b>INCOME :</b>				
SSC Grants	857,496.77	0.00	0.00	857,496.77
OTSF Donation	23,000.00	23,000.00	0.00	46,000.00
Donation for High Performance Sports	0.00	23,000.00	0.00	23,000.00
General Donation / Sponsorship	0.00	200.00	0.00	200.00
Entry Fees	0.00	43,440.82	1,490.00	44,930.82
Training Academy Income	0.00	0.00	236,576.06	236,576.06
<b>TOTAL INCOME</b>	<b>880,496.77</b>	<b>89,640.82</b>	<b>238,066.06</b>	<b>1,208,203.65</b>
<b>EXPENDITURE:</b>				
Cost of Good Sold (Purchase of Beverages – TA)	0.00	0.00	2,247.36	2,247.36
Salaries / CPF / Benefit - Staff / Coaches	294,781.99	0.00	108,143.57	402,925.56
Operating Expenses	167,828.38	39,628.48	42,560.20	250,017.06
Capability Development	1,050.00	0.00	0.00	1,050.00
Local Development	62,193.60	0.00	33,050.00	95,243.60
Oversea Training Competition Expenses	46,367.61	7,607.26	0.00	53,974.87
SpexScholarship Disbursement	243,505.64	0.00	0.00	243,505.64
SpexTag	38,400.00	0.00	0.00	38,400.00
Depreciation	0.00	772.62	1,150.02	1,922.64
Amortisation (ROUA) - Rental*1	52,718.95	0.00	123,512.40	176,231.35
<b>TOTAL EXPENDITURE</b>	<b>906,846.17</b>	<b>48,008.36</b>	<b>310,663.55</b>	<b>1,265,518.08</b>
Surplus / (Deficit)	<b>(26,349.40)</b>	<b>41,632.46</b>	<b>(72,597.49)</b>	<b>(57,314.43)</b>

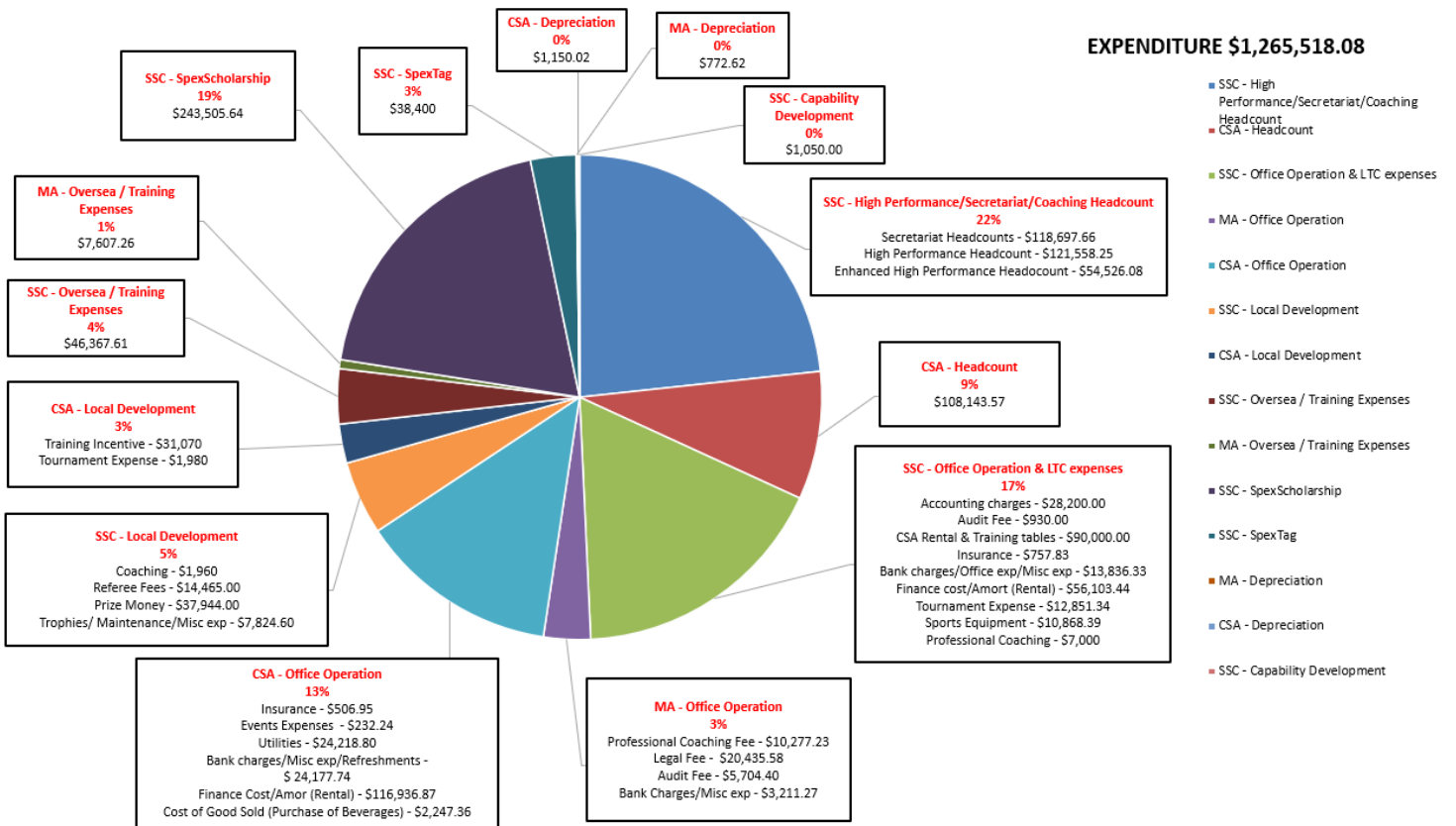
\*1 Due to changes of FRS116, rental will be recognised as right-of-use asset and will be amortised accordingly.



**INCOME \$1,208,203.65**



**EXPENDITURE \$1,265,518.08**



# **CUESPORTS SINGAPORE**

*(Registration No.: S65SS0011D)*

## **FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2024*

**CA Assurance LLP**

**Public Accountants and Chartered Accountants Singapore**

# **CUESPORTS SINGAPORE**

*(Registration No.: S65SS0011D)*

## **FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2024*

### **Contents**

	Page
Statement By the Management Committee	1
Independent Auditor's Report	2 – 4
Statement of Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Funds	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 28

**CUESPORTS SINGAPORE**

*Registration No. S65SS0011D*

**STATEMENT BY THE MANAGEMENT COMMITTEE**

*For the financial year ended 31 March 2024*

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In the opinion of the Management Committee,

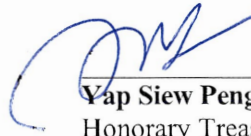
- (a) the financial statements of Cuesports Singapore (the “Society”) are drawn up so as to give a true and fair view of the financial position of the Society as at 31 March 2024 and the financial performance, changes in funds and cash flows of the Society for the year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



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**Christopher Chuah Chee Kian**  
President



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**Yap Siew Peng**  
Honorary Treasurer

Singapore, 9 JUL 2024

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CUESPORTS SINGAPORE**

For the financial year ended 31 March 2024

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**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Cuesports Singapore (the "Society") which comprise the statement of financial position of the Society as at 31 March 2024, the statement of comprehensive income, statement of changes in funds and the statement of cash flows of the Society for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Society as at 31 March 2024 and of the financial performance, changes in funds and cash flows of the Society for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Management Committee is responsible for the other information. The other information comprises the Statement by Management Committee included in pages 1 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CUESPORTS SINGAPORE

For the financial year ended 31 March 2024

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## **Responsibilities of Management Committee for the Financial Statements**

Management Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of Societies Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee's responsibilities include overseeing the Society's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CUESPORTS SINGAPORE**

For the financial year ended 31 March 2024

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**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

There is no fund-raising activities for the charity during the period 1 April 2023 to 31 March 2024.



**CA Assurance LLP**  
Public Accountants and  
Chartered Accountants

Singapore, 9 JUL 2024

**CUESPORTS SINGAPORE***Registration No. S65SS0011D***STATEMENT OF COMPREHENSIVE INCOME***For the financial year ended 31 March 2024*

	<b>Note</b>	<b>2024 S\$</b>	<b>2023 S\$</b>
<b>Income</b>	4	<b>1,208,204</b>	1,029,051
<b>Less: Expenses</b>			
Air ticket and overseas expenses		<b>236,149</b>	188,910
Depreciation of plant and equipment	9	<b>1,923</b>	1,792
Depreciation of right-of-use asset	14	<b>176,231</b>	166,803
Employee benefits	5	<b>437,575</b>	354,020
Finance cost	6	<b>11,367</b>	6,544
Rental	14	<b>75,441</b>	61,966
Other operating expenses	7	<b>326,832</b>	263,886
		<b>1,265,518</b>	1,043,921
Deficit before income tax		<b>(57,314)</b>	(14,870)
Income tax expense	8	<b>-</b>	-
Deficit for the year		<b>(57,314)</b>	(14,870)

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*The accompanying notes form an integral part of these financial statements.*

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**STATEMENT OF FINANCIAL POSITION**

As at 31 March 2024

	Note	2024 S\$	2023 S\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	772	1,150
Right-of-use asset	14	<u>117,488</u>	<u>205,854</u>
		<b>118,260</b>	<b>207,004</b>
<b>Current assets</b>			
Account receivables		3,027	-
Other receivables	10	43,168	36,671
Cash and cash equivalents	11	<u>608,759</u>	<u>625,400</u>
		<b>654,954</b>	<b>662,071</b>
<b>Total assets</b>		<b><u>773,214</u></b>	<b><u>869,075</u></b>
<b>FUNDS AND LIABILITIES</b>			
<b>Funds</b>			
Unrestricted fund		365,908	440,322
Restricted funds	12	<u>23,000</u>	<u>5,900</u>
<b>Total funds</b>		<b><u>388,908</u></b>	<b><u>446,222</u></b>
<b>Non-current liabilities</b>			
Lease liability	14	-	85,233
<b>Current liabilities</b>			
Other payables	13	262,851	215,223
Lease liability	14	<u>121,455</u>	<u>122,397</u>
		<b>384,306</b>	<b>337,620</b>
<b>Total liabilities</b>		<b><u>384,306</u></b>	<b><u>422,853</u></b>
<b>Total funds and liabilities</b>		<b><u>773,214</u></b>	<b><u>869,075</u></b>

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*The accompanying notes form an integral part of these financial statements.*

**CUESPORTS SINGAPORE***Registration No. S65SS0011D***STATEMENT OF CHANGES IN FUNDS***For the financial year ended 31 March 2024*

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	<b>Unrestricted Funds S\$</b>	<b>Restricted Funds S\$</b>	<b>Total S\$</b>
<b><u>2023</u></b>			
At 1 April 2022	455,192	5,900	461,092
Deficit for the year	(14,870)	-	(14,870)
At 31 March 2023	<u>440,322</u>	<u>5,900</u>	<u>446,222</u>
<b><u>2024</u></b>			
At 1 April 2023	440,322	5,900	446,222
(Deficit) / Surplus for the year	(74,414)	17,100	(57,314)
At 31 March 2024	<u>365,908</u>	<u>23,000</u>	<u>388,908</u>

---

*The accompanying notes form an integral part of these financial statements.*

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**STATEMENT OF CASH FLOWS**

For the financial year ended 31 March 2024

	Note	2024 S\$	2023 S\$
<b>Cash flows from operating activities</b>			
Deficit for the year		(57,314)	(14,870)
Adjustments for:			
Depreciation of property, plant and equipment	9	1,923	1,792
Depreciation of right-of-use asset	14	176,231	166,803
Interest expense	6	11,367	6,544
		<u>132,207</u>	<u>160,269</u>
Changes in working capital:			
Trade and other receivables		(9,524)	(8,263)
Other payables		47,628	32,652
<b>Net cash generated from operating activities</b>		<u>170,311</u>	<u>184,658</u>
<b>Cash flows from investing activities</b>			
Acquisition of plant and equipment	9	(1,545)	(1,296)
<b>Net cash used in investing activities</b>		<u>(1,545)</u>	<u>(1,296)</u>
<b>Cash flows from financing activities</b>			
Payment of principal portion of lease liabilities		(174,040)	(170,332)
Interest expense on lease liabilities		(11,367)	(6,544)
<b>Net cash used in financing activities</b>		<u>(185,407)</u>	<u>(176,876)</u>
<b>Net increase in cash and cash equivalents</b>		(16,641)	6,486
Cash and cash equivalents at 1 April		625,400	618,914
<b>Cash and cash equivalents at 31 March</b>	11	<u>608,759</u>	<u>625,400</u>

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*The accompanying notes form an integral part of these financial statements.*

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2024*

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. Corporate information**

Cuesports Singapore (the “Society”) is incorporated and domiciled in Singapore.

The address of its registered office and principal place of business at 3 Stadium Drive, #01-33 Sports Hub, Singapore 397630.

The principal activities of the Society are those of providing billiards and snooker facilities, and to provide tournaments for its members.

There have been no significant changes in the nature of these activities during the financial year.

**2. Material accounting policy information**

**2.1 Basis of preparation**

The financial statements of the Society have been drawn up in accordance with Financial Reporting Standards in Singapore (FRSs). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars (S\$), which is the Society’s functional currency.

The financial statements of the Society have been prepared on the basis that it will continue to operate as a going concern.

**2.2 Adoption of new and amended standards and interpretations**

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Society has adopted all the new and amended standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 April 2023. The adoption of these standards did not have any material effect on the financial performance or position of the Society.

**2.3 Standards issued but not yet effective**

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The management committee expect that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

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**2. Material accounting policy information (continued)**

2.4 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Society and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting year are recognised in profit or loss.

2.5 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

2.6 Income recognition

Revenue is measured based on the consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Society satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

*Government grant*

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to them will be complied with and that the grants will be received. Grants in recognition of specific expenses are recognised in profit or loss on a systematic basis the periods necessary to match them with the related costs that they are intended to compensate.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

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**2. Material accounting policy information (continued)**

2.6 Income recognition (continued)

*Donations*

Donation is recognised at point in time when the Society received the cash donation.

*Affiliation fee*

Affiliation fee is recognised on receipt basis.

*Entry fee*

Entry fee for tournament and events are recognised as income when the events take place.

*Training academy income*

Training academy income is recognised when the services have been performed and rendered.

*Sales of drinks*

Income is recognised when the goods are delivered to the customer and all criteria for acceptance have been satisfied.

2.7 Employee benefits

*Defined contribution plans*

The Society makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

*Short-term employee benefits*

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2.8 Income taxes

The Society is a registered charity under the Charities Act 1994 and is exempted from income tax under Section 13(1)(zm) of the Income Tax Act 1947.

**NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2024*

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**2. Material accounting policy information (continued)**

## 2.9 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

## 2.10 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<b>Useful lives</b>
Computers	1 years
Furniture and fittings	3 years
Office equipment	3 years
Renovation	3 years
Sports equipment	3 years

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2024*

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**2. Material accounting policy information (continued)**

2.11 Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

2.12 Financial assets

*Initial recognition and measurement*

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

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**2. Material accounting policy information (continued)**

2.12 Financial assets (continued)

*Subsequent measurement*

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Society's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL. The Society only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

*Derecognition*

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

2.13 Financial liabilities

*Initial recognition and measurement*

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

*Subsequent measurement*

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

*Derecognition*

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2024*

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**2. Material accounting policy information (continued)**

2.14 Impairment of financial assets

The Society recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Society applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Society considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.15 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value. These also include bank overdrafts that form an integral part of the Society's cash management.

**NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2024*

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**2. Material accounting policy information (continued)**

## 2.16 Leases – as lessee

The Society assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Society applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Society recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

*Right-of-use assets*

The Society recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Society at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.11.

*Lease liabilities*

At the commencement date of the lease, the Society recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Society and payments of penalties for terminating the lease, if the lease term reflects the Society exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Society uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

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**2. Material accounting policy information (continued)**

2.16 Leases – as lessee (continued)

*Short-term leases and leases of low-value assets*

The Society applies the short-term lease recognition exemption to its short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

2.17 Fund

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management retains full control over the use of unrestricted funds for any of the Society's purposes.

*Transfer of funds*

Generally, transfer of funds within the Society involve the transfer of available funds of the Society to the designated fund at the discretion of the management as and when it is deemed appropriate and in furtherance of the objectives and purposes of the designated funds. Approval of transfer is made through a resolution passed by the Management Committee of the Society.

2.18 Fair value

The fair values of current financial assets and liabilities carried at amortised cost approximate their carrying amounts.

2.19 Conflict of interest policy

Management Committee (the "MC") members are expected to avoid actual and perceived conflicts of interest. Where MC members have personal interest in business transactions or contracts that the Society may enter into, or have vested interest in other organisations that the Society have dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the MC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the MC will evaluate whether any potential conflicts of interest will affect the continuing independence of MC members and whether it is appropriate for the MC member to continue to remain on the MC.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2024*

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**2. Material accounting policy information (continued)**

2.20 Related party

Related parties include all of the following:

- a) A person or a close member of that person's family is related to the Society if that person:
  - i. has control or joint control over the Society;
  - ii. has significant influence over the Society; or
  - iii. is a member of the key management personnel of the Society or of a parent of the Society.
- b) An entity is related to the Society if any of the following conditions applies:
  - i. the entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - ii. one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - iii. both entities are joint ventures of the same third party.
  - iv. one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - v. the entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society.
  - vi. the entity is controlled or jointly controlled by a person identified in (a).
  - vii. a person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
  - viii. the entity, or any member of a group of which it is a part, provides key management personnel services to the Society or to the parent of the Society.

**NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2024*

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**3. Significant accounting judgements and estimates**

The preparation of the Society's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting year. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

**3.1 Judgements made in applying accounting policies**

Management is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3.2 Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Society based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Society. Such changes are reflected in the assumptions when they occur. There are no key sources of estimation uncertainty to be disclosed as at 31 March 2024.

**4. Income**

	<b>2024</b>	<b>2023</b>
	<b>S\$</b>	<b>S\$</b>
Affiliation fee income	<b>4,200</b>	4,200
Course/Training fee	-	500
Donation for High-Performance Sport	<b>46,000</b>	7,624
General donation	<b>200</b>	-
Entry fees	<b>38,956</b>	44,704
Government assistance	-	14,333
Locker fee	<b>950</b>	1,200
Member fee	<b>5,070</b>	6,200
Sales of drinks	<b>7,185</b>	7,099
SportSG grant	<b>880,497</b>	747,551
Training academy income	<b>221,291</b>	188,852
Other income	<b>3,855</b>	6,788
	<b><u>1,208,204</u></b>	<b><u>1,029,051</u></b>

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

**5. Employee benefits**

	2024 S\$	2023 S\$
Staff salaries and bonus	381,256	307,708
Central Provident Fund Contributions	56,319	46,312
	<u>437,575</u>	<u>354,020</u>

The remuneration band of the top three paid staff is as follows:

	2024 S\$	2023 S\$
<u>Remuneration band</u>		
Remuneration range below S\$100,000	3	3
Remuneration range S\$100,000 - S\$200,000	-	-
	<u>-</u>	<u>-</u>

**6. Finance cost**

	2024 S\$	2023 S\$
Interest expenses on lease liabilities	11,367	6,544

**7. Other operating expenses**

	2024 S\$	2023 S\$
Advertising and publicity expenses	4,810	5,800
Awards, trophies and prizes, referee fees and tournament expenses	85,933	102,436
Athletes' subsidy	38,400	21,600
Coaching fees	17,510	8,400
Medical and transport	10,007	10,919
Professional fees	82,657	50,456
Repair and maintenance	5,969	11,778
Training incentive	34,571	8,200
Utilities charges	24,219	19,751
Others	22,756	24,546
	<u>326,832</u>	<u>263,886</u>

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

**8. Income tax expense**

The Society is a registered charity under the Charities Act 1994. No provision for taxation has been made in the financial statements as the Society is exempt from income tax in accordance with the provisions of the Income Tax Act.

**9. Property, plant and equipment**

	Computers	Furniture and Fittings S\$	Office equipment S\$	Renovation S\$	Sports equipment S\$	Total S\$
<b>Cost</b>						
At 1.4.2022	9,763	3,862	17,519	53,603	10,130	94,877
Additions	1,296	-	-	-	-	1,296
Disposals	(1,877)	(2,487)	(912)	-	(3,050)	(8,326)
At 31.3.2023	9,182	1,375	16,607	53,603	7,080	87,847
At 1.4.2023	<b>9,182</b>	<b>1,375</b>	<b>16,607</b>	<b>53,603</b>	<b>7,080</b>	<b>87,847</b>
Additions	<b>1,545</b>	-	-	-	-	<b>1,545</b>
Disposals	-	-	-	-	-	-
At 31.3.2024	<b>10,727</b>	<b>1,375</b>	<b>16,607</b>	<b>53,603</b>	<b>7,080</b>	<b>89,392</b>
<b>Accumulated depreciation</b>						
At 1.4.2022	8,817	3,862	17,396	53,603	9,553	93,231
Depreciation	1,163	-	123	-	506	1,792
Disposals	(1,877)	(2,487)	(912)	-	(3,050)	(8,326)
At 31.3.2023	8,103	1,375	16,607	53,603	7,009	86,697
At 1.4.2023	<b>8,103</b>	<b>1,375</b>	<b>16,607</b>	<b>53,603</b>	<b>7,009</b>	<b>86,697</b>
Depreciation	<b>1,852</b>	-	-	-	<b>71</b>	<b>1,923</b>
Disposals	-	-	-	-	-	-
At 31.3.2024	<b>9,955</b>	<b>1,375</b>	<b>16,607</b>	<b>53,603</b>	<b>7,080</b>	<b>88,620</b>
<b>Carrying amount</b>						
At 31.3.2023	1,079	-	-	-	71	1,150
At 31.3.2024	<b>772</b>	-	-	-	-	<b>772</b>

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

**10. Other receivables**

	2024 S\$	2023 S\$
Deposits	29,295	33,585
Prepayment	10,450	2,391
Others	3,423	695
	<u>43,168</u>	<u>36,671</u>

The carrying amounts of other receivables approximate their fair value.

Other receivables are denominated in Singapore dollars.

**11. Cash and cash equivalents**

	2024 S\$	2023 S\$
Cash in bank	606,909	623,550
Cash on hand	1,850	1,850
	<u>608,759</u>	<u>625,400</u>

The carrying amounts of cash and cash equivalents approximate their fair value.

Cash and cash equivalents are denominated in Singapore dollars.

**12. Restricted Funds**

	2024 S\$	2023 S\$
<u>Donation</u>		
Balance at beginning of year	2,950	2,950
OTSF donation received	23,000	-
Donation for High-Performance Sport	23,000	-
Donation Utilisation	(25,950)	-
Balance at end of year	<u>23,000</u>	<u>2,950</u>
<u>Matching grant</u>		
Balance at beginning of year	2,950	2,950
OTSF Matching Grant received	23,000	-
Donation Utilisation	(25,950)	-
Balance at end of year	<u>-</u>	<u>2,950</u>
Total Restricted Fund	<u>23,000</u>	<u>5,900</u>

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

**13. Other payables**

	2024 S\$	2023 S\$
Accruals	247,419	206,507
CPF payables	11,444	7,874
Others	3,988	842
	<u>262,851</u>	<u>215,223</u>

The carrying amounts of other payables approximate their fair value.

Other payables are denominated in Singapore dollars.

**14. Lease**Society as a lessee

The Society has lease contracts for offices and printers. The Society's obligations under these leases are secured by the lessor's title to the leased assets. The Society is restricted from assigning and subleasing the leased assets.

## (a) Carrying amounts of right-of-use assets

<u>Leasehold buildings</u>	2024 S\$	2023 S\$
<b>Cost</b>		
At 1 April	247,025	376,896
Additions	87,865	247,025
Disposals	-	(376,896)
At 31 March	<u>334,890</u>	<u>247,025</u>
<b>Accumulated depreciation</b>		
At 1 April	41,171	251,264
Depreciation	176,353	166,803
Disposals	-	(376,896)
At 31 March	<u>217,524</u>	<u>41,171</u>
<b>Carrying amounts</b>		
At 31 March	<u>117,366</u>	<u>205,854</u>

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

**14. Lease (continued)**

## (b) Lease liabilities

The carrying amounts of lease liabilities and the movements during the year are disclosed as follows:

	2024 S\$	2023 S\$
Lease liabilities		
- Current	121,455	122,397
- Non-current	-	85,233
	<u>121,455</u>	<u>207,630</u>

A reconciliation of liabilities arising from financing activities is as follows:

	1 April 2023 S\$	Cash Flows S\$	Non-cash items			31 March 2024 S\$
			Acquisition S\$	Accretion of interests S\$	Others S\$	
<u>Lease liabilities</u>						
Current	122,397	(185,407)	51,643	11,367	121,455	121,455
Non-current	85,233	-	36,222	-	(121,455)	-
	<u>207,630</u>	<u>(185,407)</u>	<u>87,865</u>	<u>11,367</u>	<u>-</u>	<u>121,455</u>

	1 April 2022 S\$	Cash Flows S\$	Non-cash items			31 March 2023 S\$
			Acquisition S\$	Accretion of interests S\$	Others S\$	
<u>Lease liabilities</u>						
Current	130,937	(176,875)	120,278	6,544	41,513	122,397
Non-current	-	-	126,746	-	(41,513)	85,233
	<u>130,937</u>	<u>(176,875)</u>	<u>247,025</u>	<u>6,544</u>	<u>-</u>	<u>207,630</u>

## (c) Amount recognised in profit or loss

	2024 S\$	2023 S\$
Depreciation of right-of-use assets	176,231	166,803
Interest expense on lease liabilities	11,367	6,544
Expense related to short-term leases not included in lease liabilities	75,441	61,966
Total amount recognised in profit or loss	<u>236,039</u>	<u>235,313</u>

## (d) Total cash outflow

During the financial year, the Society had total cash outflows for leases of S\$260,848 (2023: S\$238,841).

**NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2024*

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**15. Significant related party transactions**

In addition to the related party information disclosed elsewhere in the financial statements, the following transactions with related parties took place at terms agreed between the parties during the financial year:

	<b>2024</b>	<b>2023</b>
	<b>S\$</b>	<b>S\$</b>
Event expenses	<b>16,160</b>	385
Repair and maintenance expenses	<b>12,316</b>	6,112

**16. Financial risk management**

The Society activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, liquidity risk and market risk (including interest rate risk and foreign currency risk).

The management committee review and agree policies and procedures for the management of these risks, which are executed by the management team. It is throughout the current financial year, the Society's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Society's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Society's exposure to these financial risks or the manner in which it manages and measures the risks.

**a) Credit risk**

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Society. The Society's exposure to credit risk arises primarily from trade and other receivables. For other financial assets, the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

The Society has adopted a policy of only dealing with creditworthy counterparties. The Society performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

The Society considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

**16. Financial risk management (continued)**

a) Credit risk (continued)

The Society has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 60 days, default of interest due for more than 30 days or there is significant difficulty of the counterparty.

The Society has no significant concentration of credit risk. The Society has credit policies and procedures in place to minimise and mitigate its credit risk exposure.

b) Liquidity risk

Liquidity risk refers to the risk that the Society will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Society's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities. The Society finances its working capital requirements through a combination of funds generated from operations and bank borrowings. The management committee is satisfied that funds are available to finance the operations of the Society.

*Analysis of financial instruments by remaining contractual maturities*

The table below summarises the maturity profile of the Society's financial assets and liabilities at the reporting date based on contractual undiscounted repayment obligations.

	<b>Carrying amount S\$</b>	<b>Contractual cash flows S\$</b>	<b>One year or less S\$</b>	<b>One to five years S\$</b>
<b>2024</b>				
<u>Financial assets</u>				
Trade and other receivables	46,195	46,195	46,195	-
Cash and cash equivalents	608,759	608,759	608,759	-
Total undiscounted financial assets	<b>654,954</b>	<b>654,954</b>	<b>654,954</b>	-
<u>Financial liabilities</u>				
Other payables	262,851	262,851	262,851	-
Lease liability	121,455	123,859	123,859	-
Total undiscounted financial liabilities	<b>384,306</b>	<b>386,710</b>	<b>386,710</b>	-
Total net undiscounted financial assets/(liability)	<b>270,648</b>	<b>268,244</b>	<b>268,244</b>	-

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2024

**16. Financial risk management (continued)**

## b) Liquidity risk (continued)

	<b>Carrying amount S\$</b>	<b>Contractual cash flows S\$</b>	<b>One year or less S\$</b>	<b>One to five years S\$</b>
<b>2023</b>				
<u>Financial assets</u>				
Other receivables	34,280	34,280	34,280	-
Cash and cash equivalents	625,400	625,400	625,400	-
Total undiscounted financial assets	659,680	659,680	659,680	-
<u>Financial liabilities</u>				
Other payables	215,223	215,223	215,223	-
Lease liability	207,630	217,300	130,380	86,920
Total undiscounted financial liabilities	422,853	432,523	345,603	86,920
Total net undiscounted financial assets	236,827	227,157	314,077	(86,920)

## c) Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates will affect the Society's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates. The Society's exposure to interest rate risk arises primarily from cash and cash equivalents.

The Society does not expect any significant effect on the Society's profit or loss arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the financial year.

*Foreign currency risk*

The Society's foreign exchange risk results mainly from cash flows from transactions denominated in foreign currencies. At present, the Society does not have any formal policy for hedging against currency risk. The Society ensures that the net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates, where necessary, to address short term imbalances.

The Society has minimum exposure to foreign currency risk as transactions are mainly denominated in Singapore dollars.

**CUESPORTS SINGAPORE***Registration No. S65SS0011D***NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2024*

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**17. Financial Instruments by category**

At the reporting date, the aggregate carrying amounts of loans and receivables and financial liabilities at amortised cost were as follows:

	<b>2024</b>	2023
	<b>S\$</b>	S\$
<b>Financial assets measured at amortised cost</b>		
Trade and other receivables	<b>46,195</b>	34,280
Cash and cash equivalents	<b>608,759</b>	625,400
Total financial assets measured at amortised cost	<b>654,954</b>	659,680
<b>Financial liabilities measured at amortised cost</b>		
Other payables	<b>262,851</b>	215,223
Lease liabilities	<b>121,455</b>	207,630
Total financial liabilities measured at amortised cost	<b>384,306</b>	422,853

**18. Authorisation of financial statements**

These financial statements were authorised for issue in accordance with a resolution of the Management Committee of the Society on **9 JUL 2024**

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**DETAILED INCOME STATEMENT**

For the financial year ended 31 March 2024

	2024	2023
	S\$	S\$
<b>Income</b>		
Affiliation fee income	4,200	4,200
Course/Training fee	-	500
Donation for High-Performance Sport	46,000	7,624
General donation	200	-
Entry fees	38,956	44,704
Government assistance	-	14,333
Locker fee	950	1,200
Member fee	5,070	6,200
Sales of drinks	7,185	7,099
SportSG grant	880,497	747,551
Training academy income	221,291	188,852
Other income	3,855	6,788
	<u>1,208,204</u>	<u>1,029,051</u>
<b>Expenses</b>		
Advertising and publicity expenses	4,810	5,800
Air tickets and overseas expenses	236,149	195,997
Athletes' subsidy	38,400	21,600
Awards, trophies and prizes, referee fees and tournament expenses	85,933	95,350
Bank charges	885	738
Central Provident Fund Contributions	56,319	46,312
Coaching fees	17,510	8,400
Coaches/officiating Development	-	2,508
Cost of selling drinks	2,248	2,674
Depreciation of plant and equipment	1,923	1,792
Depreciation of right-of-use asset	176,231	166,803
Event expenses	232	595
Interest expense on lease liabilities	11,367	6,544
Insurance expenses	1,265	1,153
Medical & transport claims	10,007	10,919
Membership renewal fee	2,250	843
Miscellaneous expenses	1,780	1,376
Office expenses	5,239	2,977
Postage & courier charges	157	67
Printing, stationery and office supplies	3,249	5,055
Professional fees	82,657	50,456
Refreshment & entertainment	2,023	2,319
Rental	75,441	62,093
Repair and maintenance	5,969	11,777
Staff salaries & bonus	381,256	307,708
Stamp duty	-	1,043
Telecommunication expenses	3,428	3,071
Training incentive	34,571	8,200
Utilities charges	24,219	19,751
	<u>1,265,518</u>	<u>1,043,921</u>
Deficit before income tax	<u>(57,314)</u>	<u>(14,870)</u>

*This page does not form part of the audited financial statements.*

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**CORPORATE DATA**

As at 31 March 2024

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**CUESPORTS SINGAPORE****LIST OF BOARD MEMBERS**

<u>Name</u>	<u>Position held</u>
Christopher Chuah Chee Kian	President
Paul Pang Yue Min	Vice President
Ivan Lim Wi Aun	Vice President
Cheung Yew Tak	Vice President
Sum Kak Seng Vincent	Honorary Secretary
Yap Siew Peng	Honorary Treasurer
Phua Kang Sheng Emrys	Assistant Treasurer
Ang Chor Ho	Board Member
Sean Matthews	Board Member
Sabapathy Ravindranath Vijay	Appointed Board Member
Teo Chen Wei Terence	Appointed Board Member
Hong Jia Yu	Appointed Board Member
Lim Chun Kiat	Appointed Board Member

**Auditor**

CA Assurance LLP  
Public Accountant and Chartered Accountants Singapore  
54 Maude Road, #03-04 Townshend Building  
Singapore 208346

**Registered Office**

3 Stadium Drive, #01-33 Sports Hub  
Singapore 397630

**Principal Banker**

United Overseas Bank Limited  
DBS Bank Ltd



**Cuesports Singapore**

Charity Registration | UEN No. S65SS0011D



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CuesportsSingapore