

**CUESPORTS SINGAPORE**

*(Registration No.: S65SS0011D)*

**FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

**CA Assurance LLP**

**Public Accountants and Chartered Accountants Singapore**

# **CUESPORTS SINGAPORE**

*(Registration No.: S65SS0011D)*

## **FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**CUESPORTS SINGAPORE**

*Registration No. S65SS0011D*

**STATEMENT BY THE MANAGEMENT COMMITTEE**

*For the financial year ended 31 March 2026*

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In the opinion of the Management Committee,

- (a) the financial statements of Cuesports Singapore (the “Society”) are drawn up so as to give a true and fair view of the financial position of the Society as at 31 March 2026 and the financial performance, changes in funds and cash flows of the Society for the financial year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



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**Christopher Chuah Chee Kian**  
President



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**Cheung Yew Tak**  
Honorary Treasurer

Singapore, 19 JUN 2026

**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF  
CUESPORTS SINGAPORE**

For the financial year ended 31 March 2026

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**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Cuesports Singapore (the “Society”) which comprise the statement of financial position of the Society as at 31 March 2026, the statement of comprehensive income, statement of changes in funds and the statement of cash flows of the Society for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and the Charities Accounting Standard (CAS) so as to give a true and fair view of the financial position of the Society as at 31 March 2026 and of the financial performance, changes in funds and cash flows of the Society for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Management Committee is responsible for the other information. The other information comprises the Statement by the Management Committee included on page 1 but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CUESPORTS SINGAPORE

For the financial year ended 31 March 2026

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## **Responsibilities of Management Committee for the Financial Statements**

The Management Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of Societies Act, the Charities Act and Regulations and CAS, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, the Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Committee's responsibilities include overseeing the Society's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CUESPORTS SINGAPORE**

For the financial year ended 31 March 2026

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**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**


In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- a) The use of donation moneys was not in accordance with the objectives of the Fund as required under regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) The Fund has not complied with the requirements of regulation 15 (Fund-raising expenses) of the Charities (Institutions of Public Character) Regulations.

There were no fund-raising activities for the charity during the period 1 April 2025 to 31 March 2026.

The engagement partner on the audit resulting in this independent auditor's report is Zhai Guangsheng.

  
**CA Assurance LLP**  
Public Accountants and  
Chartered Accountants

Singapore, 19 JUN 2026

**CUESPORTS SINGAPORE***Registration No. S65SS0011D***STATEMENT OF COMPREHENSIVE INCOME***For the financial year ended 31 March 2026*

	Note	2026			Total S\$	2025			Total S\$
		Unrestricted fund S\$	Restricted fund OTSF S\$	SSC S\$		Unrestricted fund S\$	Restricted fund OTSF S\$	SSC S\$	
<b>Income</b>	4	<b>79,549</b>	<b>323,648</b>	<b>1,146,757</b>	<b>1,549,954</b>	285,051	116,700	904,976	1,306,727
<b>Less: Expenses</b>									
Air tickets and overseas expenses		3,884	53,072	251,163	308,119	7,929	51,000	249,861	308,790
Depreciation of plant and equipment	9	1,270	-	-	1,270	772	-	-	772
Depreciation of right-of-use asset	15	-	-	-	-	34,929	47,413	35,146	117,488
Employee benefits	5	88,398	39,396	385,894	513,688	114,444	-	371,592	486,036
Finance cost	6	-	-	-	-	748	938	717	2,403
Rental		-	-	415,511	415,511	-	-	65,500	65,500
Other operating expenses	7	74,991	48,252	182,326	305,569	80,390	18,849	206,767	306,006
		<b>168,543</b>	<b>140,720</b>	<b>1,234,894</b>	<b>1,544,157</b>	239,212	118,200	929,583	1,286,995
(Deficit)/ Surplus before income tax		<b>(88,994)</b>	<b>182,928</b>	<b>(88,137)</b>	<b>5,797</b>	45,839	(1,500)	(24,607)	19,732
Income tax expense	8	-	-	-	-	-	-	-	-
(Deficit)/ Surplus for the year		<b>(88,994)</b>	<b>182,928</b>	<b>(88,137)</b>	<b>5,797</b>	45,839	(1,500)	(24,607)	19,732

*The accompanying notes form an integral part of these financial statements.*

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**STATEMENT OF FINANCIAL POSITION**

As at 31 March 2026

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	Note	2026 S\$	2025 S\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	<u>206,448</u>	<u>-</u>
<b>Current assets</b>			
Account receivables		-	17,072
Other receivables	10	88,071	11,615
Cash and cash equivalents	11	<u>523,873</u>	<u>638,048</u>
		<u>611,944</u>	<u>666,735</u>
<b>Total assets</b>		<u><b>818,392</b></u>	<u><b>666,735</b></u>
<b>FUNDS AND LIABILITIES</b>			
<b>Funds</b>			
Unrestricted fund		210,009	387,140
Restricted funds	12	<u>204,428</u>	<u>21,500</u>
<b>Total funds</b>		<u><b>414,437</b></u>	<u><b>408,640</b></u>
<b>Current liabilities</b>			
Other payables	13	201,238	258,095
Deferred grant	14	<u>202,717</u>	<u>-</u>
		<u>403,955</u>	<u>258,095</u>
<b>Total liabilities</b>		<u><b>403,955</b></u>	<u><b>258,095</b></u>
<b>Total funds and liabilities</b>		<u><b>818,392</b></u>	<u><b>666,735</b></u>

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The accompanying notes form an integral part of these financial statements.

**CUESPORTS SINGAPORE***Registration No. S65SS0011D***STATEMENT OF CHANGES IN FUNDS***For the financial year ended 31 March 2026*

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	<b>Unrestricted Funds S\$</b>	<b>Restricted Funds OTSF S\$</b>	<b>SSC S\$</b>	<b>Total S\$</b>
<b><u>2025</u></b>				
At 1 April 2024	365,908	23,000	-	388,908
Surplus/ (Deficit) for the year	45,839	(1,500)	(24,607)	19,732
Transfer of funds	(24,607)	-	24,607	-
At 31 March 2025	<u>387,140</u>	<u>21,500</u>	<u>-</u>	<u>408,640</u>
<b><u>2026</u></b>				
At 1 April 2025	<b>387,140</b>	<b>21,500</b>	<b>-</b>	<b>408,640</b>
<b>(Deficit)/ Surplus for the year</b>	<b>(88,994)</b>	<b>182,928</b>	<b>(88,137)</b>	<b>5,797</b>
<b>Transfer of funds</b>	<b>(88,137)</b>	<b>-</b>	<b>88,137</b>	<b>-</b>
At 31 March 2026	<u><b>210,009</b></u>	<u><b>204,428</b></u>	<u><b>-</b></u>	<u><b>414,437</b></u>

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*The accompanying notes form an integral part of these financial statements.*

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**STATEMENT OF CASH FLOWS**

For the financial year ended 31 March 2026

	Note	2026 S\$	2025 S\$
<b>Cash flows from operating activities</b>			
Surplus for the year		5,797	19,732
Adjustments for:			
Depreciation of property, plant and equipment	9	1,270	772
Depreciation of right-of-use asset	15	-	117,488
Interest expense	6	-	2,403
		<u>7,067</u>	<u>140,395</u>
Changes in working capital:			
Account and other receivables		(59,384)	17,508
Other payables		(56,857)	(4,756)
Deferred grant		202,717	-
<b>Net cash generated from operating activities</b>		<u><b>93,543</b></u>	<u>153,147</u>
<b>Cash flows from investing activities</b>			
Acquisition of plant and equipment	9	<u>(207,718)</u>	-
<b>Net cash used in investing activities</b>		<u><b>(207,718)</b></u>	-
<b>Cash flows from financing activities</b>			
Payment of principal portion of lease liabilities		-	(121,455)
Interest expense on lease liabilities		-	(2,403)
<b>Net cash used in financing activities</b>		<u>-</u>	<u>(123,858)</u>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(114,175)</b>	29,289
Cash and cash equivalents at 1 April		<u>638,048</u>	608,759
<b>Cash and cash equivalents at 31 March</b>	11	<u><u><b>523,873</b></u></u>	<u><u>638,048</u></u>

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*The accompanying notes form an integral part of these financial statements.*

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. Corporate information**

Cuesports Singapore (the “Society”) is incorporated and domiciled in Singapore.

The address of its registered office and principal place of business is 3 Stadium Drive, #01-33 Sports Hub, Singapore 397630.

The principal activities of the Society are those of providing billiards and snooker facilities, and to provide tournaments for its members.

There have been no significant changes in the nature of these activities during the financial year.

The Society had been accorded the status of an Institution of a Public Character (IPC) for the period from 15 April 2024 to 15 April 2026, with the status subsequently renewed for a further term from 16 April 2026 to 15 April 2029.

**2. Material accounting policy information**

**2.1 Basis of preparation**

The financial statements of the Society have been drawn up in accordance with Charities Accounting Standard (CAS). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars (S\$), which is the Society’s functional currency.

The financial statements of the Society have been prepared on the basis that it will continue to operate as a going concern.

**2.2 Adoption of new and amended standards and interpretations**

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Society has adopted all the new and amended standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 April 2025. The adoption of these standards did not have any material effect on the financial performance or position of the Society.

**2.3 Standards issued but not yet effective**

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The Management Committee expects that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**2. Material accounting policy information (continued)**

2.4 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Society and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting year are recognised in profit or loss.

2.5 Government grants

Government grants are recognised as a receivable when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as deferred income on the statement of financial position and is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

2.6 Income recognition

Revenue is measured based on the consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Society satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

*Government grant*

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to them will be complied with and that the grants will be received. Grants in recognition of specific expenses are recognised in profit or loss on a systematic basis over the periods necessary to match them with the related costs that they are intended to compensate.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

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**2. Material accounting policy information (continued)**

2.6 Income recognition (continued)

*Donations*

Donations are recognised at a point in time when the Society receives the cash donation.

*Affiliation fee*

Affiliation fee is recognised on receipt basis.

*Entry fee*

Entry fee for tournament and events are recognised as income when the events take place.

*Training academy income*

Training academy income is recognised when the services have been performed and rendered.

*Sales of drinks*

Income is recognised when the goods are delivered to the customer and all criteria for acceptance have been satisfied.

2.7 Employee benefits

*Defined contribution plans*

The Society makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

*Short-term employee benefits*

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2.8 Income taxes

The Society is a registered charity under the Charities Act 1994 and is exempted from income tax under Section 13(1)(zm) of the Income Tax Act 1947.

**NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2026*

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**2. Material accounting policy information (continued)**

## 2.9 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

## 2.10 Property, plant and equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<b>Useful lives</b>
Computers	1 year
Furniture and fittings	3 years
Office equipment	3 years
Renovation	3 years
Sports equipment	3 years

The residual value, useful lives and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**2. Material accounting policy information (continued)**

2.11 Impairment of non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

2.12 Financial assets

*Initial recognition and measurement*

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties, if the trade receivables do not contain a significant financing component at initial recognition.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

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**2. Material accounting policy information (continued)**

2.12 Financial assets (continued)

*Subsequent measurement*

Investments in debt instruments

Subsequent measurement of debt instruments depends on the Society's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL. The Society only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

*Derecognition*

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

2.13 Financial liabilities

*Initial recognition and measurement*

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

*Subsequent measurement*

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

*Derecognition*

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**2. Material accounting policy information (continued)**

2.14 Impairment of financial assets

The Society recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Society applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Society considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.15 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand which are subject to an insignificant risk of changes in value. These also include bank overdrafts that form an integral part of the Society's cash management.

**NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2026*

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**2. Material accounting policy information (continued)**

## 2.16 Leases – as lessee

The Society assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Society applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Society recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

*Right-of-use assets*

The Society recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Society at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.11.

*Lease liabilities*

At the commencement date of the lease, the Society recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Society and payments of penalties for terminating the lease, if the lease term reflects the Society exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Society uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**2. Material accounting policy information (continued)**

2.16 Leases – as lessee (continued)

determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

*Short-term leases and leases of low-value assets*

The Society applies the short-term lease recognition exemption to its short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

2.17 Fund

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Management. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management retains full control over the use of unrestricted funds for any of the Society's purposes.

*Transfer of funds*

Generally, transfer of funds within the Society involve the transfer of available funds of the Society to the designated fund at the discretion of the management as and when it is deemed appropriate and in furtherance of the objectives and purposes of the designated funds. Approval of transfer is made through a resolution passed by the Management Committee of the Society.

2.18 Fair value

The fair values of current financial assets and liabilities carried at amortised cost approximate their carrying amounts.

2.19 Conflict of interest policy

Management Committee (the "MC") members are expected to avoid actual and perceived conflicts of interest. Where MC members have personal interest in business transactions or contracts that the Society may enter into, or have vested interest in other organisations that the Society have dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the MC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the MC will evaluate whether any potential conflicts of interest will affect the continuing independence of MC members and whether it is appropriate for the MC member to continue to remain on the MC.

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**2. Material accounting policy information (continued)**

2.20 Related party

Related parties include all of the following:

- a) A person or a close member of that person's family is related to the Society if that person:
  - i. has control or joint control over the Society;
  - ii. has significant influence over the Society; or
  - iii. is a member of the key management personnel of the Society or of a parent of the Society.
- b) An entity is related to the Society if any of the following conditions applies:
  - i. the entity and the Society are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - ii. one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - iii. both entities are joint ventures of the same third party.
  - iv. one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - v. the entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society.
  - vi. the entity is controlled or jointly controlled by a person identified in (a).
  - vii. a person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
  - viii. the entity, or any member of a group of which it is a part, provides key management personnel services to the Society or to the parent of the Society.

**NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2026*

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**3. Significant accounting judgements and estimates**

The preparation of the Society's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting year. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

**3.1 Judgements made in applying accounting policies**

Management is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3.2 Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Society based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Society. Such changes are reflected in the assumptions when they occur. There are no key sources of estimation uncertainty to be disclosed as at 31 March 2026.

**4. Income**

	<b>2026</b>	<b>2025</b>
	<b>S\$</b>	<b>S\$</b>
Affiliation fee income	<b>3,350</b>	5,250
Course/Training fee	<b>1,000</b>	1,440
Donations (tax-deductible)	<b>179,480</b>	87,600
Donations (non-tax-deductible)	<b>15,200</b>	190
Entry fees	<b>51,340</b>	45,532
Government assistance	<b>5,435</b>	50,602
Locker fee	-	50
Member fee	-	2,420
NCSS grant	<b>9,014</b>	-
Sales of drinks	-	3,918
SportSG grant	<b>1,279,205</b>	964,076
Training academy income	<b>968</b>	137,572
Other income	<b>4,962</b>	8,077
	<b><u>1,549,954</u></b>	<b><u>1,306,727</u></b>

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

**5. Employee benefits**

	2026 S\$	2025 S\$
Staff salaries and bonus	447,103	423,964
Central Provident Fund Contributions	66,585	62,072
	<u>513,688</u>	<u>486,036</u>

The remuneration band of the top three paid staff is as follows:

	2026 S\$	2025 S\$
<u>Remuneration band</u>		
Remuneration range below S\$100,000	2	2
Remuneration range S\$100,000 - S\$200,000	<u>1</u>	<u>1</u>

**6. Finance cost**

	2026 S\$	2025 S\$
Interest expenses on lease liabilities	<u>-</u>	<u>2,403</u>

**7. Other operating expenses**

	2026 S\$	2025 S\$
Advertising and publicity expenses	6,540	6,155
Awards, trophies and prizes, referee fees and tournament expenses	113,309	104,258
Athletes' subsidy	31,710	26,400
Coaching fees	23,320	15,347
Consultancy fee	7,000	-
Medical and transport	1,309	9,550
Professional fees	45,440	52,915
Reinstatement & disposal	-	12,556
Repair and maintenance	14,872	667
Training incentive	21,637	38,137
Utilities charges	2,363	15,557
Others	38,069	24,464
	<u>305,569</u>	<u>306,006</u>

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

**8. Income tax expense**

The Society is a registered charity under the Charities Act 1994. No provision for taxation has been made in the financial statements as the Society is exempt from income tax in accordance with the provisions of the Income Tax Act.

**9. Property, plant and equipment**

	Computers	Furniture and Fittings S\$	Office equipment S\$	Renovation S\$	Sports equipment S\$	Total S\$
<b>Cost</b>						
At 1.4.2024	10,727	1,375	16,607	53,603	7,080	89,392
Additions	-	-	-	-	-	-
Disposals	(2,228)	(675)	(5,074)	(53,603)	(4,567)	(66,147)
At 31.3.2025	8,499	700	11,533	-	2,513	23,245
At 1.4.2025	<b>8,499</b>	<b>700</b>	<b>11,533</b>	-	<b>2,513</b>	<b>23,245</b>
Additions	<b>2,991</b>	<b>60,781</b>	<b>711</b>	<b>143,235</b>	-	<b>207,718</b>
At 31.3.2026	<b>11,490</b>	<b>61,481</b>	<b>12,244</b>	<b>143,235</b>	<b>2,513</b>	<b>230,963</b>
<b>Accumulated depreciation</b>						
At 1.4.2024	9,955	1,375	16,607	53,603	7,080	88,620
Depreciation	772	-	-	-	-	772
Disposals	(2,228)	(675)	(5,074)	(53,603)	(4,567)	(66,147)
At 31.3.2025	8,499	700	11,533	-	2,513	23,245
At 1.4.2025	<b>8,499</b>	<b>700</b>	<b>11,533</b>	-	<b>2,513</b>	<b>23,245</b>
Depreciation	<b>1,171</b>	-	<b>99</b>	-	-	<b>1,270</b>
At 31.3.2026	<b>9,670</b>	<b>700</b>	<b>11,632</b>	-	<b>2,513</b>	<b>24,515</b>
<b>Carrying amount</b>						
At 31.3.2025	-	-	-	-	-	-
At 31.3.2026	<b>1,820</b>	<b>60,781</b>	<b>612</b>	<b>143,235</b>	-	<b>206,448</b>

The renovation additions of S\$143,235 and furniture and fittings additions of S\$60,781 as the assets were not ready for use as at 31 March 2026.

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

**10. Other receivables**

	2026 S\$	2025 S\$
Deposits	78,929	5,180
Prepayment	9,142	6,435
	<u>88,071</u>	<u>11,615</u>

The carrying amounts of other receivables approximate their fair value.

Other receivables are denominated in Singapore dollars.

**11. Cash and cash equivalents**

	2026 S\$	2025 S\$
Cash in bank	522,973	637,148
Cash on hand	900	900
	<u>523,873</u>	<u>638,048</u>

The carrying amounts of cash and cash equivalents approximate their fair value.

Cash and cash equivalents are denominated in Singapore dollars.

**12. Restricted Funds**

	2026 S\$	2025 S\$
<u>Donation</u>		
Balance at beginning of year	21,500	23,000
OTSF donation received	179,200	36,100
Donation for High-Performance Sport	12,000	21,500
Utilisation	(8,272)	(59,100)
Balance at end of year	<u>204,428</u>	<u>21,500</u>
<u>Matching grant</u>		
Balance at beginning of year	-	-
OTSF Matching Grant received	200,700	59,100
Utilisation	(132,448)	(59,100)
Transfer to deferred grant	(68,252)	-
Balance at end of year	<u>-</u>	<u>-</u>
Total Restricted Fund	<u>204,428</u>	<u>21,500</u>

**CUESPORTS SINGAPORE***Registration No. S65SS0011D***NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2026*

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**13. Other payables**

	<b>2026</b>	2025
	<b>S\$</b>	S\$
Accruals	<b>185,078</b>	228,802
CPF payables	<b>12,983</b>	8,343
Deposit	<b>2,690</b>	3,390
Others	<b>487</b>	17,560
	<b>201,238</b>	258,095

The carrying amounts of other payables approximate their fair value.

Other payables are denominated in Singapore dollars.

**14. Deferred grant**

	<b>2026</b>	2025
	<b>S\$</b>	S\$
Deferred grant in relation to:		
One Team Singapore Fund	<b>68,252</b>	-
NSA Annual Grant	<b>134,465</b>	-
	<b>202,717</b>	-

**15. Lease**Society as a lessee

The Society has lease contracts for offices and printers. The Society's obligations under these leases are secured by the lessor's title to the leased assets. The Society is restricted from assigning and subleasing the leased assets.

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

**15. Lease (continued)**

## (a) Carrying amounts of right-of-use assets

	<b>2026</b>	2025
	<b>S\$</b>	S\$
<u>Leasehold buildings</u>		
<b>Cost</b>		
At 1 April	-	334,890
Disposals	-	(334,890)
At 31 March	-	-
<b>Accumulated depreciation</b>		
At 1 April	-	217,402
Depreciation	-	117,488
Disposals	-	(334,890)
At 31 March	-	-
<b>Carrying amounts</b>		
At 31 March	-	-

## (b) Lease liabilities

The carrying amounts of lease liabilities and the movements during the year are disclosed as follows:

	<b>2026</b>	2025
	<b>S\$</b>	S\$
Lease liabilities		
- Current	-	-
- Non-current	-	-
	-	-

A reconciliation of liabilities arising from financing activities is as follows:

	1 April 2025	Cash Flows	Non-cash items			31 March 2026
			Acquisition	Accretion of interests	Others	
	S\$	S\$	S\$	S\$	S\$	S\$
<u>Lease liabilities</u>						
Current	-	-	-	-	-	-
Non-current	-	-	-	-	-	-
	-	-	-	-	-	-

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

**15. Lease (continued)**

## (b) Lease liabilities (continued)

	1 April 2024 S\$	Cash Flows S\$	Non-cash items			31 March 2025 S\$
			Acquisition S\$	Accretion of interests S\$	Others S\$	
<u>Lease liabilities</u>						
Current	121,455	(123,858)	-	2,403	-	-
Non-current	-	-	-	-	-	-
	<u>121,455</u>	<u>(123,858)</u>	<u>-</u>	<u>2,403</u>	<u>-</u>	<u>-</u>

## (c) Amount recognised in profit or loss

	2026 S\$	2025 S\$
Depreciation of right-of-use assets	-	117,488
Interest expense on lease liabilities	-	2,403
Expense related to short-term leases not included in lease liabilities	-	65,500
Total amount recognised in profit or loss	<u>-</u>	<u>185,391</u>

## (d) Total cash outflow

During the financial year, the Society had total cash outflows for leases of S\$Nil (2025: S\$189,358).

**16. Significant related party transactions**

In addition to the related party information disclosed elsewhere in the financial statements, the following transactions with related parties took place at terms agreed between the parties during the financial year:

	2026 S\$	2025 S\$
Acquisition of plant and equipment	<b>59,481</b>	-
Athletes' subsidy	<b>2,400</b>	2,400
Coaching fees	<b>21,480</b>	12,080
Consultancy fee	<b>7,000</b>	-
Donations income	<b>52,380</b>	-
Entry fees	<b>340</b>	-
Other income	-	1,300
Reinstatement & disposal	-	3,706
Repair and maintenance expenses	<b>6,494</b>	3,235
Storage expense	<b>3,161</b>	1,853
Tournament expenses	<b>2,730</b>	1,570
Training facility	<b>6,544</b>	2,205
Utilities charges	<b>900</b>	-

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**17. Financial risk management**

The Society's activities expose it to a variety of financial risks from its operations. The key financial risks include credit risk, liquidity risk and market risk (including interest rate risk and foreign currency risk).

The Management Committee reviews and agrees policies and procedures for the management of these risks, which are executed by the management team. It is throughout the current financial year, the Society's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Society's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Society's exposure to these financial risks or the manner in which it manages and measures the risks.

a) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Society. The Society's exposure to credit risk arises primarily from trade and other receivables. For other financial assets, the Society minimises credit risk by dealing exclusively with high credit rating counterparties.

The Society has adopted a policy of only dealing with creditworthy counterparties. The Society performs ongoing credit evaluation of its counterparties' financial condition and generally does not require collateral.

The Society considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

The Society has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 60 days, default of interest due for more than 30 days or there is significant difficulty of the counterparty.

The Society has no significant concentration of credit risk. The Society has credit policies and procedures in place to minimise and mitigate its credit risk exposure.

b) Liquidity risk

Liquidity risk refers to the risk that the Society will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Society's objective is to maintain a balance between continuity of funding and flexibility through the use of standby credit facilities. The Society finances its working capital requirements through a combination of funds generated from operations and bank borrowings. The management committee is satisfied that funds are available to finance the operations of the Society.

**NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2026

**17. Financial risk management (continued)**

b) Liquidity risk (continued)

*Analysis of financial instruments by remaining contractual maturities*

The table below summarises the maturity profile of the Society's financial assets and liabilities at the reporting date based on contractual undiscounted repayment obligations.

	Carrying amount S\$	Contractual cash flows S\$	One year or less S\$	One to five years S\$
<b>2026</b>				
<u>Financial assets</u>				
Other receivables	78,929	78,929	78,929	-
Cash and cash equivalents	523,873	523,873	523,873	-
Total undiscounted financial assets	<b>602,802</b>	<b>602,802</b>	<b>602,802</b>	-
<u>Financial liabilities</u>				
Other payables	201,238	201,238	201,238	-
Total undiscounted financial liabilities	<b>201,238</b>	<b>201,238</b>	<b>201,238</b>	-
Total net undiscounted financial assets	<b>401,564</b>	<b>401,564</b>	<b>401,564</b>	-
	Carrying amount S\$	Contractual cash flows S\$	One year or less S\$	One to five years S\$
<b>2025</b>				
<u>Financial assets</u>				
Account and other receivables	22,252	22,252	22,252	-
Cash and cash equivalents	638,048	638,048	638,048	-
Total undiscounted financial assets	<b>660,300</b>	<b>660,300</b>	<b>660,300</b>	-
<u>Financial liabilities</u>				
Other payables	258,095	258,095	258,095	-
Total undiscounted financial liabilities	<b>258,095</b>	<b>258,095</b>	<b>258,095</b>	-
Total net undiscounted financial assets	<b>402,205</b>	<b>402,205</b>	<b>402,205</b>	-

**NOTES TO THE FINANCIAL STATEMENTS**

*For the financial year ended 31 March 2026*

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**17. Financial risk management (continued)**

c) Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates will affect the Society's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates. The Society's exposure to interest rate risk arises primarily from cash and cash equivalents.

The Society does not expect any significant effect on the Society's profit or loss arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the financial year.

*Foreign currency risk*

The Society's foreign exchange risk results mainly from cash flows from transactions denominated in foreign currencies. At present, the Society does not have any formal policy for hedging against currency risk. The Society ensures that the net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates, where necessary, to address short term imbalances.

The Society has minimum exposure to foreign currency risk as transactions are mainly denominated in Singapore dollars.

**CUESPORTS SINGAPORE***Registration No. S65SS0011D***NOTES TO THE FINANCIAL STATEMENTS***For the financial year ended 31 March 2026*

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**18. Financial Instruments by category**

At the reporting date, the aggregate carrying amounts of loans and receivables and financial liabilities at amortised cost were as follows:

	2026	2025
	S\$	S\$
<b>Financial assets measured at amortised cost</b>		
Account and other receivables	78,929	22,252
Cash and cash equivalents	523,873	638,048
Total financial assets measured at amortised cost	<u>602,802</u>	<u>660,300</u>
<b>Financial liabilities measured at amortised cost</b>		
Other payables	201,238	258,095
Total financial liabilities measured at amortised cost	<u>201,238</u>	<u>258,095</u>

**19. Authorisation of financial statements**

These financial statements were authorised for issue in accordance with a resolution of the Management Committee of the Society on 19 JUN 2026

**CUESPORTS SINGAPORE**

Registration No. S65SS0011D

**DETAILED INCOME STATEMENT**

For the financial year ended 31 March 2026

	2026	2025
	S\$	S\$
<b>Income</b>		
Affiliation fee income	3,350	5,250
Course/Training fee	1,000	1,440
Donations (tax-deductible)	179,480	87,600
Donations (non-tax-deductible)	15,200	190
Entry fees	51,340	45,532
Government assistance	5,435	50,602
Locker fee	-	50
Member fee	-	2,420
NCSS grant	9,014	-
Sales of drinks	-	3,918
SportSG grant	1,279,205	964,076
Training academy income	968	137,572
Other income	4,962	8,077
	<b>1,549,954</b>	<b>1,306,727</b>
<b>Expenses</b>		
Advertising and publicity expenses	6,540	6,155
Air tickets and overseas expenses	308,119	308,790
Athletes' subsidy	31,710	26,400
Awards, trophies and prizes, referee fees and tournament expenses	113,309	104,258
Bank charges	689	716
Central Provident Fund Contributions	66,585	62,072
Coaching fees	23,320	15,347
Consultancy fee	7,000	-
Cost of selling drinks	-	1,116
Depreciation of plant and equipment	1,270	772
Depreciation of right-of-use asset	-	117,488
Event expenses	3,881	533
Interest expense on lease liabilities	-	2,403
Insurance expenses	6,658	1,251
Medical & transport claims	1,309	9,550
Membership renewal fee	1,615	1,562
Miscellaneous expenses	8,040	190
Office expenses	6,766	6,899
Official course fees	2,504	1,740
Printing, stationery and office supplies	2,733	2,908
Professional fees	45,440	52,915
Refreshment & entertainment	1,104	1,738
Rental	415,511	65,500
Repair and maintenance	14,872	667
Reinstatement & disposal	-	12,556
Staff salaries & bonus	447,103	423,964
Staff work pass processing fee	-	296
Storage expense	3,397	2,858
Telecommunication expenses	682	2,657
Training incentive	21,637	38,137
Utilities charges	2,363	15,557
	<b>1,544,157</b>	<b>1,286,995</b>
Surplus/(Deficit) before income tax	<b>5,797</b>	<b>19,732</b>

*This page does not form part of the audited financial statements.*

**CUESPORTS SINGAPORE**

*Registration No. S65SS0011D*

**CORPORATE DATA**

*As at 31 March 2026*

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**CUESPORTS SINGAPORE****LIST OF BOARD MEMBERS**

<u>Name</u>	<u>Position held</u>
Christopher Chuah Chee Kian	President
Dominic Pan Ji Yeh	Vice President
Ivan Lim Wi Aun	Vice President
Sum Kak Seng Vincent	Vice President
Sean Mathews	Honorary Secretary
Cheung Yew Tak	Honorary Treasurer
Phua Kang Sheng Emrys	Assistant Treasurer
Ang Chor Ho	Board Member
Sabapathy Ravindranath Vijay	Appointed Board Member
Teo Chen Wei Terence	Appointed Board Member
Hong JiaYu	Appointed Board Member
Lim Chun Kiat	Appointed Board Member

**Auditor**

CA Assurance LLP  
Public Accountant and Chartered Accountants Singapore  
6001 Beach Road, #14-03 Golden Mile Tower,  
Singapore 199589

**Registered Office**

3 Stadium Drive, #01-33 Sports Hub  
Singapore 397630

**Principal Banker**

United Overseas Bank Limited  
DBS Bank Ltd